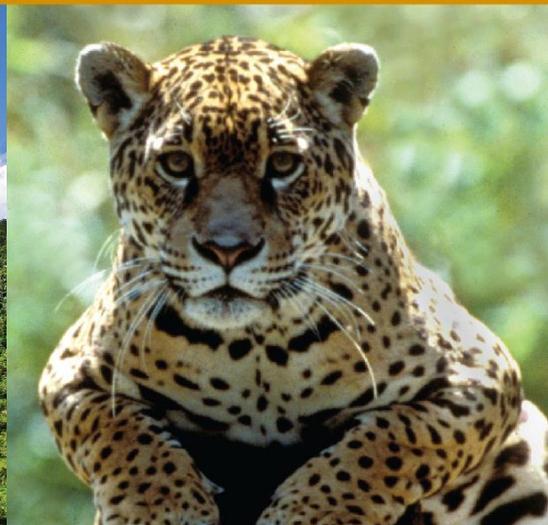
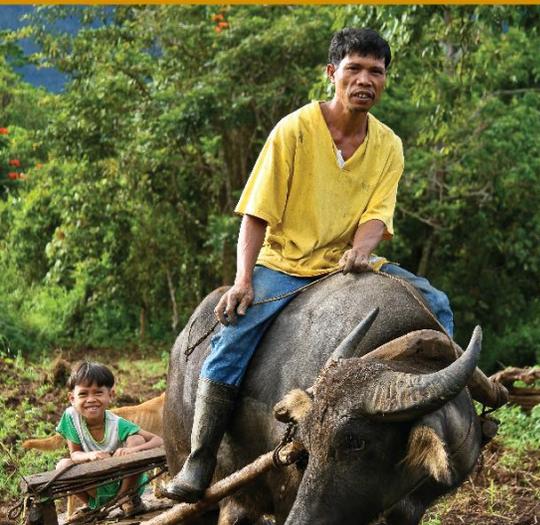


CCB Program Fee Schedule

Version 3.4



1 | Introduction

This document sets out the fees that apply under the CCB Program. This document will be updated from time-to-time and readers shall ensure that they are using the most current version of the document.

2 | Fee Schedule

Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry ^{1,2}
CCB validation fee	USD 2,500
CCB verification fee	For each application for CCB verification: USD 5,000 The verification fee is credited toward future CCB label fees incurred by the project. ³

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., VCS and CCB). It is not necessary to open separate accounts for each Verra program.

² Note that projects that are using the CCB Program independent of the VCS Program are not required to open an account on the Verra Registry, as set out in the CCB Program document, *CCB Program Rules*.

³ For example, a project that had paid the USD 5,000 verification fee would pay no fees for the first 100,000 CCB labels applied.

CCB label fee	<u>For cumulative CCB labels applied to GHG credits issued from a project occurring within a calendar year⁴:</u>	
	# of CCB labels applied	\$ / label
	1-1,000,000	USD 0.05
	1,000,001-2,000,000	USD 0.045
	2,000,001-4,000,000	USD 0.04
	4,000,001-6,000,000	USD 0.03
	6,000,001-8,000,000	USD 0.02
	8,000,001-10,000,000	USD 0.01
	>10,000,000	USD 0.005
	Single issuance events of greater than 500,000 GHG credits with CCB labels are eligible to be issued prior to payment of the CCB label fee. Please contact Verra directly for more information.	

⁴ The calendar year is defined as 1 January – 31 December. The sliding scale for the CCB label fee shall be applied as cumulative labels within the calendar year cross each volume threshold. The cumulative label volume for each project shall restart on 1 January of each year.

For example, where 4.7 million GHG credits were issued and labelled from a project within one calendar year, the total CCB label fee for the CCB labels issued during that calendar year would be: $(\$0.05 \times 1\text{m}) + (\$0.045 \times 1\text{m}) + (\$0.04 \times 2\text{m}) + (\$0.03 \times 0.7\text{m}) = \$196,000$. Note that there is no limit on the number of label events which may occur within the calendar year, meaning that the 4.7 million cumulative labels may have been reached over any number of label events.

APPENDIX 1: DOCUMENT HISTORY

Version	Date	Comment
v3.0	01 Jul 2015	Initial version released.
v3.1	21 Jun 2017	<p>Main updates (all effective on issuance date):</p> <ol style="list-style-type: none"> 1) Changed the document name from <i>Fee Schedule for the Climate, Community & Biodiversity Standards</i> to <i>CCB Program Fee Schedule</i>. 2) Clarified that the verification fee credit is applicable only to future CCB labels from the project which incurred the verification fee. 3) Removed 'Retroactive CCB label fee' as this fee is now included in the VCS Program document <i>Program Fee Schedule</i>.
v3.2	17 Nov 2017	Introduced a sliding scale for the CCB label fee to account for large issuances (Section 2). Effective retroactively from 1 January 2017.
v3.3	1 Dec 2018	<p>Main updates (effective on issuance date, unless otherwise stated):</p> <ol style="list-style-type: none"> 1) Revised the timeframe over which the CCB label fee sliding scale is calculated. Specifically, the CCB label fee sliding scale was formerly calculated based on labels applied from a given project and verification report over a "12-month issuance period", starting on the date of the first label event from a given verification report. This was updated such that the CCB label fee sliding scale applies to cumulative CCB labels applied from a project occurring within a calendar year (i.e., 1 January – 31 December) (Section 2). <p>Effective 1 December 2018. CCB labels issued in December 2018 will be charged at the applicable rate of the CCB label sliding scale based on the cumulative volume of labels applied from 1 January 2018. Projects that started a 12-month period on or before 31 December 2018 will be required to complete that period. Beginning from the end of such 12-month period in 2019, CCB labels issued from the project will be charged at the applicable rate of the CCB label fee sliding scale based on the cumulative number of CCB labels issued from 1 January 2019 through the end of the 12-month issuance period.</p> <p>For example, where a project started its 12-month issuance period for a particular verification report on 1 March 2018, the 12-month issuance period would cover 1 March 2018 – 28 February 2019. If the project issued 500,000 CCB labels through 31 December 2018, 1 million CCB labels from 1 January – 28 February 2019, and 2.25 million CCB labels from 1 March – 31 December 2019, the CCB label fee would be equal to: $[(\\$0.05 \times 0.5m)] + [(\\$0.05 \times 0.5m)] + [(\\$0.045 \times 0.5m)] + [(\\$0.045 \times 1m)] + [(\\$0.04 \times 1.25m)] = \\$167,500$. Such project's cumulative label issuance volume shall restart on 1 January 2020 to align with a calendar year schedule.</p> <ol style="list-style-type: none"> 2) Introduced a delayed payment option for CCB label issuance events greater than 500,000 (Section 2).

		3) Replaced references of "VCSA" with "Verra" (throughout).
v3.4	9 April 2020	Added the account opening fee (effective on issue date).

Cover Page Photo Credits

Left: ©Olivier Langrand

Center: ©Conservation International/photo by Bailey Evans

Right: ©Conservation International/photo by Haroldo Palo Jr.

Intellectual Property Rights, Copyright and Disclaimer

This document contains materials the copyright and other intellectual property rights in which are vested in Verra or which appear with the consent of the copyright owner. These materials are made available for you to review and to copy for the use (the “Authorized Use”) of your establishment or operation of a project or program under the VCS Program (the “Authorized Use”).

Except for the Authorized Use, all commercial use of this document is prohibited. You are not permitted to view, download, modify, copy, distribute, transmit, store, reproduce or otherwise use, publish, license, transfer, sell or create derivative works (in whatever format) from this document or any information obtained from this document otherwise than for the Authorized Use or for personal, academic or other non-commercial purposes.

All copyright and other proprietary notices contained in this document must be retained on any copy that you make. All other rights of the copyright owner not expressly dealt with above are reserved.

No representation, warranty or guarantee express or implied is made in this document. No representation, warranty or guarantee express or implied is made that the information provided is accurate, current or complete. Whilst care is taken in the collection and provision of this information, Verra and its officers, employees, agents, advisers and sponsors will not be liable for any errors, omissions, misstatements or mistakes in any information or damages resulting from the use of this information or any decision made or action taken in reliance on this information.