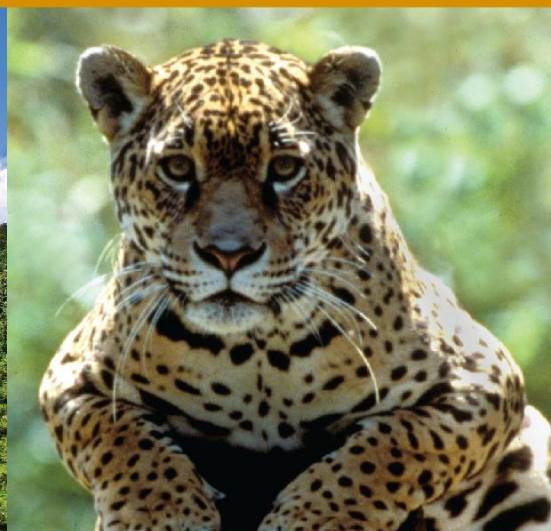


# CCB Program Fee Schedule

Version 3.5



# 1 | Introduction

This document sets out the fees that apply under the CCB Program.

This document will be updated from time to time and readers shall ensure that they are using the most current version of the document.

All annual fees listed are flat fees and will not be prorated for requests made part-way through a year.

## 2 | Fee Schedule

Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry, payable in full at account approval <sup>1,2</sup>
Account maintenance fee	USD 500 per year for each account, payable in full at account approval and subsequently in January of each year
CCB validation fee	USD 2,500
CCB verification fee	For each application for CCB verification: USD 5,000 The verification fee is credited toward future CCB label fees incurred by the project. <sup>3</sup>
CCB label fee	USD 0.07 per label

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<sup>1</sup> Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., VCS and CCB). It is not necessary to open separate accounts for each Verra program.

<sup>2</sup> Note that projects that are using the CCB Program independent of the VCS Program are not required to open an account on the Verra Registry, as set out in the CCB Program document, *CCB Program Rules*.

<sup>3</sup> For example, a project that had paid the USD 5,000 verification fee would pay no fees for the first 71,428 CCB labels applied.

Validation/verification body annual fee	<b># of programs</b>	<b>USD / year</b>
	1 program	USD 5,000
	2 programs	USD 7,250
	3 or more programs	USD 9,000
<p>The validation/verification body annual fee is payable in full at approval and subsequently in January each year. Additional programs approved throughout the year will be billed and payable upon approval.<sup>4</sup></p>		

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<sup>4</sup> If a validation/verification body (VVB) that is already approved becomes approved for an additional program, only the incremental annual fee is due at the time of approval.

## APPENDIX 1: DOCUMENT HISTORY

Version	Date	Comment
v3.0	01 Jul 2015	Initial version released.
v3.1	21 Jun 2017	<p>Main updates (all effective on issuance date):</p> <ol style="list-style-type: none"> <li>1) Changed the document name from <i>Fee Schedule for the Climate, Community &amp; Biodiversity Standards</i> to <i>CCB Program Fee Schedule</i>.</li> <li>2) Clarified that the verification fee credit is applicable only to future CCB labels from the project which incurred the verification fee.</li> <li>3) Removed 'Retroactive CCB label fee' as this fee is now included in the VCS Program document <i>Program Fee Schedule</i>.</li> </ol>
v3.2	17 Nov 2017	Introduced a sliding scale for the CCB label fee to account for large issuances (Section 2). Effective retroactively from 1 January 2017.
v3.3	1 Dec 2018	<p>Main updates (effective on issuance date, unless otherwise stated):</p> <ol style="list-style-type: none"> <li>1) Revised the timeframe over which the CCB label fee sliding scale is calculated. Specifically, the CCB label fee sliding scale was formerly calculated based on labels applied from a given project and verification report over a "12-month issuance period", starting on the date of the first label event from a given verification report. This was updated such that the CCB label fee sliding scale applies to cumulative CCB labels applied from a project occurring within a calendar year (i.e., 1 January – 31 December) (Section 2).</li> </ol> <p>Effective 1 December 2018. CCB labels issued in December 2018 will be charged at the applicable rate of the CCB label sliding scale based on the cumulative volume of labels applied from 1 January 2018. Projects that started a 12-month period on or before 31 December 2018 will be required to complete that period. Beginning from the end of such 12-month period in 2019, CCB labels issued from the project will be charged at the applicable rate of the CCB label fee sliding scale based on the cumulative number of CCB labels issued from 1 January 2019 through the end of the 12-month issuance period.</p> <p>For example, where a project started its 12-month issuance period for a particular verification report on 1 March 2018, the 12-month issuance period would cover 1 March 2018 – 28 February 2019. If the project issued 500,000 CCB labels through 31 December 2018, 1 million CCB labels from 1 January – 28 February 2019, and 2.25 million CCB labels from 1 March – 31 December 2019, the CCB label fee would be equal to: <math>[(\\$0.05 \times 0.5m)] + [(\\$0.05 \times 0.5m) + (\\$0.045 \times 0.5m)] + [(\\$0.045 \times 1m) + (\\$0.04 \times 1.25m)] = \\$167,500</math>. Such project's cumulative label issuance volume shall restart on 1 January 2020 to align with a calendar year schedule.</p> <ol style="list-style-type: none"> <li>2) Introduced a delayed payment option for CCB label issuance events greater than 500,000 (Section 2).</li> <li>3) Replaced references of "VCSA" with "Verra" (throughout).</li> </ol>

v3.4	9 Apr 2020	Added the account opening fee (effective on issue date).
v3.5	30 Mar 2023	Main updates (effective 1 May 2023): <ol style="list-style-type: none"><li>1) Introduced account maintenance fee (Section 2).</li><li>2) Revised label fee (Section 2).</li><li>3) Introduced validation/verification body annual fees (Section 2).</li></ol>
v3.5	13 Apr 2023	Minor errors were corrected.

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