



**Verified Carbon
Standard**

A VERRA STANDARD

Program Fee Schedule



ABOUT VERRA

Verra sets the world's leading standards for climate action and sustainable development. We build standards for activities as diverse as reducing deforestation, to improving agricultural practices, to addressing plastic waste, and to achieving gender equality. We manage programs to certify that these activities achieve measurable high-integrity outcomes. And we work with governments, businesses, and civil society to advance the use of these standards, including through the development of markets. Everything we do is in service of increasingly ambitious climate and sustainable development goals – and an accelerated transition to a sustainable future.

Verra's certification programs include the [Verified Carbon Standard \(VCS\) Program](#) and its [Jurisdictional and Nested REDD+ \(JNR\) framework](#), the [Climate, Community & Biodiversity Standards \(CCBS\) Program](#), the [Sustainable Development Verified Impact Standard \(SD VISta\) Program](#), and the [Plastic Waste Reduction Program](#).

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1 INTRODUCTION

This document sets out the fees that apply under the VCS Program, as may be updated on a periodic basis. It also sets out further information in respect of such fees.

This document will be updated from time-to-time and readers shall ensure that they are using the most current version of the document.

2 FEE SCHEDULE

Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry ¹
Registration fee	<p>For each project registration request:</p> <ul style="list-style-type: none"> Where registration is requested without submission of verification report, or registration is requested with submission of verification report and verification period is at least one year: (Estimated annual volume of emission reductions²) x (USD 0.10); capped at USD 10,000 Where registration is requested with submission of verification report and verification period is less than one year: (Verification period quantity) x (USD 0.10); capped at USD 10,000 <p>The registration fee is credited toward future VCU issuance levies³.</p>

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., VCS and CCB). It is not necessary to open separate accounts for each Verra program.

² Estimated annual volume of emission reductions shall be calculated as the average estimated annual emission reductions for the first ten years of the project lifetime, or the first crediting period, whichever is shorter.

³ For example, a project with estimated annual emission reductions of 47,000 tonnes of CO₂e per year (as specified in the validation report) would incur a fee of USD 4,700 at registration, and no VCU issuance levy would be due on the first 40,000 VCUs issued: $(\$0.05 \times 10,000) + (\$0.14 \times 30,000) = \$4,700$.

VCU issuance levy	For cumulative VCU issuances from a project occurring within a calendar year ⁴ :	
	# of VCUs issued	USD / VCU
	1 – 10,000	USD 0.05
	10,001-1,000,000	USD 0.14
	1,000,001-2,000,000	USD 0.12
	2,000,001-4,000,000	USD 0.105
	4,000,001-6,000,000	USD 0.085
	6,000,001-8,000,000	USD 0.06
	8,000,001-10,000,000	USD 0.04
>10,000,000	USD 0.025	
VCU issuance levy, conversion of GHG credits from approved GHG programs	USD 0.05 per VCU	
Retroactive label fee	USD 1,500 flat fee for each retroactive label event ⁵	

⁴ The calendar year is defined as 1 January – 31 December. The sliding scale for the VCU levy shall be applied as cumulative issuances within the calendar year cross each volume threshold. The cumulative issuance volume for each project shall restart on 1 January of each year.

For example, where 4.7 million VCUs were issued from a project within one calendar year, the total VCU issuance levy for the VCUs issued during that calendar year would be: $(\$0.05 \times 10,000) + (\$0.14 \times 0.99\text{m}) + (\$0.12 \times 1\text{m}) + (\$0.105 \times 2\text{m}) + (\$0.085 \times 0.7\text{m}) = \$528,600$. Note that there is no limit on the number of issuance events which may occur within the calendar year, meaning that the 4.7 million cumulative issuance may have been reached over any number of issuance events.

⁵ A retroactive label event refers to a retroactive application of a VCU label to previously issued VCUs. Note that the retroactive label fee is charged in addition to any label fees charged by the additional certification standard.

<p>Methodology review fees</p>	<p>For new methodologies and major methodology revisions:</p> <ul style="list-style-type: none"> • USD 2,000 review fee due upon initial submission of the concept note (Step 2 of the <i>Methodology Review and Development Process</i>); plus • USD 13,000 review fee due upon initial submission of the draft methodology (Step 3 of the <i>Methodology Review and Development Process</i>). <p>For new modules and tools or major revisions:</p> <ul style="list-style-type: none"> • USD 1,500 review fee due upon initial submission of the concept note (Step 2 of the <i>Methodology Review and Development Process</i>); plus • USD 6,000 review fee due upon initial submission of the draft module or tool (Step 3 of the <i>Methodology Review and Development Process</i>). <p>For minor methodology, module or tool revisions:</p> <ul style="list-style-type: none"> • USD 6,000 review fee due upon initial submission of the draft revision (Step 3 of the <i>Methodology Review and Development Process</i>). 												
<p>Methodology compensation rebate</p>	<p>For cumulative VCU issuances from the applicable methodology from 1 January 2023 to 31 December 2025⁶ (see Section 3 for payment terms):</p> <table border="1" data-bbox="662 1125 1349 1642"> <thead> <tr> <th># of VCUs issued</th> <th>USD / VCU</th> </tr> </thead> <tbody> <tr> <td>1-1,000,000</td> <td>USD 0.02</td> </tr> <tr> <td>1,000,001-2,000,000</td> <td>USD 0.018</td> </tr> <tr> <td>2,000,001-4,000,000</td> <td>USD 0.016</td> </tr> <tr> <td>4,000,001-6,000,000</td> <td>USD 0.012</td> </tr> <tr> <td>6,000,001-8,000,000</td> <td>USD 0.008</td> </tr> </tbody> </table>	# of VCUs issued	USD / VCU	1-1,000,000	USD 0.02	1,000,001-2,000,000	USD 0.018	2,000,001-4,000,000	USD 0.016	4,000,001-6,000,000	USD 0.012	6,000,001-8,000,000	USD 0.008
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⁶For example, where the total volume of VCUs issued by projects using the applicable methodology totals 5.2 million VCUs, with one project issuing 4.7 million VCUs within the calendar year and a different project issuing 500,000 VCUs within the calendar year, the total methodology compensation rebate would be: [(\$0.02 x 1m) + (\$0.018 x 1m) + (\$0.016 x 2m) + (\$0.012 x 1.2m)] = \$84,400.

	8,000,001-10,000,000	USD 0.004
	10,000,000-60,000,000	USD 0.002
Validation/verification body annual fee	USD 2,500 per year	
Gap analysis fee	Determined on a case-by-case basis; contact Verra	

3 PAYMENT TERMS FOR METHODOLOGY COMPENSATION REBATE

Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such report, the methodology developer may submit an invoice to Verra to receive payment of the compensation rebate. Methodology developers shall, at a minimum, submit an invoice to Verra for the last report of the calendar year to receive payment accrued for the year.

APPENDIX 1: DOCUMENT HISTORY

Version	Date	Comment
v4.0	19 Sep 2019	Initial version released under VCS Version 4.
v4.1	9 April 2020	Main updates (all effective on issuance date): <ol style="list-style-type: none"> 1) Added the account opening fee (Section 2). 2) Extended the VCU levy sliding scale to account for smaller issuances and updated VCU levy rates (Section 2).
v4.2	21 Dec 2022	Main updates <ol style="list-style-type: none"> 1) Adjusted language to align with revised <i>Methodology Development and Review Process</i> (effective on issuance date) 2) Updated methodology compensation rebate (effective 1 January 2023 for approved methodologies and methodology concepts accepted to proceed to the methodology drafting stage prior to this date; all other new methodologies are not eligible for a methodology compensation rebate.)
v4.2	17 Jan 2023	Minor cross-referencing and formatting errors were corrected.



Standards for a Sustainable Future



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