



**Sustainable Development
Verified Impact Standard**
A VERRA STANDARD

Program Fee Schedule



About Verra

Verra supports climate action and sustainable development through the development and management of standards, tools and programs that credibly, transparently and robustly assess environmental and social impacts, and drive funding for sustaining and scaling up these benefits. As a mission-driven, non-profit (NGO) organization, Verra works in any arena where we see a need for clear standards, a role for market-driven mechanisms and an opportunity to achieve environmental and social good.

Verra manages a number of global standards frameworks designed to drive finance towards activities that mitigate climate change and promote sustainable development, including the [Verified Carbon Standard \(VCS\) Program](#) and its [Jurisdictional and Nested REDD+ framework \(JNR\)](#), the [Verra California Offset Project Registry \(OPR\)](#), the [Climate, Community & Biodiversity \(CCB\) Standards](#) and the [Sustainable Development Verified Impact Standard \(SD VISTa\)](#). Verra is also developing new standards frameworks, including [LandScale](#), which will promote and measure sustainability outcomes across landscapes. Finally, Verra is one of the implementing partners of the [Initiative for Climate Action Transparency \(ICAT\)](#), which helps countries assess the impacts of their climate actions and supports greater transparency, effectiveness, trust and ambition in climate policies worldwide.

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1 INTRODUCTION

This document sets out the fees that apply under the SD VISTa Program. It also sets out further information in respect of such fees. This document will be updated from time to time and readers shall ensure that they are using the most current version of the document.

2 FEE SCHEDULE

Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry ¹
Project listing fee	For each project listing request: USD 2,500
Project design evaluation fee	For each notice of initiation of a project design evaluation by an independent expert evaluator: USD 1,500
Project ex-post assessment fee	For each ex-post assessment initiation request: USD 5,000 The ex-post assessment fee is credited toward future SD VISTa asset and/or SD VISTa label issuances ² .
SD VISTa asset issuance fee	USD 0.50 per asset issued

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., SD VISTa and VCS). It is not necessary to open separate accounts for each Verra program.

² For example, a project that had paid the USD 5,000 ex-post assessment fee would pay no fees for the first 10,000 SD VISTa assets issued or the first 100,000 SD VISTa labels applied.

SD VISTa label fee	<p>For cumulative SD VISTa labels applied to GHG credits issued from a project within a calendar year:³</p> <table border="1" data-bbox="662 302 1421 999"> <thead> <tr> <th colspan="2"># of SD VISTa labels applied</th> <th>USD / label</th> </tr> </thead> <tbody> <tr> <td>For the first 1 million</td> <td>1-1,000,000</td> <td>USD 0.05</td> </tr> <tr> <td>For the subsequent 1 million</td> <td>1,000,001-2,000,000</td> <td>USD 0.045</td> </tr> <tr> <td>For the subsequent 2 million</td> <td>2,000,001-4,000,000</td> <td>USD 0.04</td> </tr> <tr> <td>For the subsequent 2 million</td> <td>4,000,001-6,000,000</td> <td>USD 0.03</td> </tr> <tr> <td>For the subsequent 2 million</td> <td>6,000,001-8,000,000</td> <td>USD 0.02</td> </tr> <tr> <td>For the subsequent 2 million</td> <td>8,000,001-10,000,000</td> <td>USD 0.01</td> </tr> <tr> <td>For each label over 10 million</td> <td>>10,000,000</td> <td>USD 0.005</td> </tr> </tbody> </table> <p>Single issuance events of greater than 500,000 SD VISTa labels are eligible to be issued prior to the payment of the SD VISTa label fee. Please contact Verra directly for more information.</p>	# of SD VISTa labels applied		USD / label	For the first 1 million	1-1,000,000	USD 0.05	For the subsequent 1 million	1,000,001-2,000,000	USD 0.045	For the subsequent 2 million	2,000,001-4,000,000	USD 0.04	For the subsequent 2 million	4,000,001-6,000,000	USD 0.03	For the subsequent 2 million	6,000,001-8,000,000	USD 0.02	For the subsequent 2 million	8,000,001-10,000,000	USD 0.01	For each label over 10 million	>10,000,000	USD 0.005
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Methodology approval process administration fees	<p>For new methodologies and substantive methodology revisions:</p> <ul style="list-style-type: none"> • USD 2,000 methodology concept note application fee (non-refundable); plus • USD 5,000 processing fee where Verra accepts the methodology element into the approval process <p>For modules, tools and minor methodology revisions:</p> <ul style="list-style-type: none"> • USD 500 application fee (non-refundable); plus • USD 2,000 processing fee where Verra accepts the minor methodology revision into the approval process 																								

³ The calendar year is defined as 1 January – 31 December. The sliding scale for the SD VISTa label fee shall be applied as cumulative labels within the calendar year cross each volume threshold. The cumulative label volume for each project shall restart on 1 January of each year.

For example, where 1.25 million GHG credits were issued from a project within one calendar year, the total SD VISTa label fee for the labels issued during that year would be: (USD 0.05 x 1m) + (USD 0.045 x 0.25m) = USD 61,250. Note that there is no limit on the number of label events which may occur within the calendar year, meaning that the 1.25 million cumulative labels may have been reached over any number of label events.

Methodology compensation rebate

USD 0.05 per SD VISTA asset issued applying the applicable methodology (see Section 3 for payment terms)

3 PAYMENT TERMS FOR METHODOLOGY COMPENSATION REBATE

Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such report, the methodology developer may submit an invoice to Verra to receive payment for the compensation rebate. Methodology developers shall, at a minimum, submit an invoice to Verra for the last report of the calendar year to receive payment accrued for the year.

APPENDIX 1 DOCUMENT HISTORY

Version	Date	Comment
v1.0	22 Jan 2019	Initial version released under <i>SD V1Sta Version 1</i> .
v1.1	6 Apr 2020	Added the account opening fee (effective on issue date).



Standards for a Sustainable Future

