Verification Statement

Climate, Community and Biodiversity Standards
For the Biocorredor Martin Sagrado REDD+ Project
located in the San Martin Region, department of San Martin, Peru

Project Proponent: Pur Development Pte. Ltd., hereinafter referred to as Pur Projet, Ltd.336 Smith Street, #07-302, New Bridge Center, Singapore (050336)

Issuance Date: 06 June 2016
Expiration Date: 05 June 2021

This verification statement confirms that ECOCERT SA (Climate, Community & Biodiversity Alliance approved verifier) has evaluated the Monitoring & Implementation Report prepared by Pur Projet (the project proponent) for the project entitled the Biocorredor Martin Sagrado REDD+ Project located in the department of San Martin, Peru. The project has been verified according to the criteria and requirements outlined by the Climate Community and Biodiversity Standards Second Edition, December 2008. The objective of this verification is to assess the extent to which the validated CCB project has been successfully implemented and has generated net positive climate, social and biodiversity benefits in accordance with its validated design. ECOCERT SA confirms that the project has created overall net positive Climate, Community and Biodiversity benefits during the monitoring period from 01 January 2010 to 22 October 2015.

The project attained a Gold level of approval for Climate Change Adaptation Benefits, Exceptional Community Benefits and Exceptional Biodiversity benefits.

According to the cover page of the Monitoring & Implementation Report v. 5.0 dated 15 March 2015, the climate, community and biodiversity benefits the project delivers are (summary):

The project has successfully reduced the deforestation in a project area of 295,654 hectares, avoiding GHG emissions by 162 258 tCO2eq in the monitoring period. The project has successfully implemented activities in more than 30 different communities gathering more than 10 000 people, over a total leakage management area of more than one million hectares. The project has implemented direct economic diversification and agriculture intensification activities in more than 400 households. The activities include development of non-timber forest products supply chains (honey, seeds, fish breeding, medicinal plants), reforestation in agroforestry models, solar energy units and improved cook stoves. The project created more than 10 fixed positions, and contracted members of communities for support.

The validity of this statement is contingent upon the project’s continued implementation of the Climate, Community and Biodiversity standards, second edition, December 2008 and as further defined in the Verification Assessment Report of the Biocorredor Martin Sagrado REDD+ Project, v. 2.0 dated 13-May-2016.

ECOCERT SA Chief Executive Officer: Philippe Thomazo

Signature:

Date: 06 June 2016