

VALIDATION STATEMENT

for

BIOFÍLICA INVESTIMENTOS AMBIENTAIS S.A.

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VALIDATION SCOPE

Rainforest Alliance has validated that the Resex Rio Preto-Jacundá REDD+ Project is in conformance with the *Climate, Community and Biodiversity Standards, Third Edition (December 2013)*. The project is located in the Municipalities of Machadinhad'Oeste e Cujubim, Rondônia state, Brazil. This independent third-party validation covers a REDD project of 94,289 hectares of publically owned land. The objective of this validation audit is to assess the likelihood that the implementation of the planned GHG project will result in the GHG emission reductions and/or removals stated in the project GHG assertion. The information supporting the GHG assertion is projected in nature. The project estimates it will lead to an avoidance of 12,367,970 t CO_{2e} emissions over the course of the 30 year project lifetime. The project was evaluated to a reasonable level of assurance. The project attained a gold level of approval for exceptional community and biodiversity benefits.

Validation Registration Code: RA-VAL-CCB-020235

Effective Date: 14 June 2016

Expiration Date: 13 June 2021

The validity of this statement is contingent upon the project's continued implementation of the *Climate, Community and Biodiversity Standards, Third Edition (December 2013)* and as further defined in the Rainforest Alliance Validation Audit Report dated 14 June 2016.



Jon Jickling, Director, Certification

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This validation was conducted in collaboration with Imafloira.

Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has validated that the project listed above conforms to the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this validation statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

Summary of the Climate, Community and Biodiversity benefits the project is expected to deliver from the cover page of the Validated Project Design Document:

Expected Climate Benefits: It is expected a total of 12,367,970 tCO₂eq avoided emissions by the Project, opposing a baseline scenario of 14.653.702 tCO₂eq emitted under an unplanned deforestation context. In the Project scenario, deforestation of 35,222 hectares is avoided and 368,374 tCO₂eq are reduced yearly over a 30-year period.

Expected Community Benefits: Promotion of social welfare and rescue of extractivist lifestyle activities developed and promoted by REDD+ Project within the following themes:

- Social Organization;
- Health;
- Income Generation;
- Education;
- Infrastructure;
- Empowerment of young people and women;
- Environment.

Expected Biodiversity Benefits: Maintenance of forest cover in the Project Area ensures the protection of habitats, provision of natural resources and ecosystem services, enabling the continued provision of timber and non-timber forest products and favoring socio-economic stability in the region. The area is categorized as of “Very High” priority for conservation, as it contains several species in some degree of threat (according to IUCN) and for being located in the Endemism Center of Rondônia, one of the most important areas of bird endemism in South America.

Exceptional Community and Biodiversity benefits expected to be achieved by the project include:

GL2. Exceptional benefits for communities.

The project is Community-led and implemented on a specific Brazilian category of Protected Area of which traditional communities own the rights of managing its resources. The project will generate short-term and long-term net positive well-being for community members and empowerment of community members.

GL3. Exceptional benefits for Biodiversity.

The Project zone includes a site of high conservation priority. It meets the vulnerability criteria, due to regular occurrence of threatened species, such as the Endangered (EN) Black-faced Black Spider Monkey (*Ateles chamek*), according to IUCN Red List.