



## INVEST IN A FUTURE FREE FROM PLASTIC WASTE

Purchase Plastic Credits to Complement Your Plastic Stewardship Goals

Despite a growing number of corporate pledges and commitments, the production of virgin plastic is increasing, while collection and recycling remain critically low and vulnerable communities are disproportionately burdened by waste.

We all want to see a future free of plastic waste. It will require businesses to employ an integrated plastic waste management and stewardship strategy, using multiple tools both upstream and downstream in the plastic value chain.

Companies have not been able to meet their plastic stewardship targets and commitments, as there is limited availability of recycled feedstock and no clear pathway to direct finance to plastic waste management projects.

Through Plastic Credits issued by Verra's Plastic Waste Reduction Program (Plastic Program), companies can invest in projects collecting and recycling additional plastic waste to address the downstream factors that contribute to plastic pollution.









ONE PLASTIC CREDIT





# ONE TONNE OF PLASTIC WASTE COLLECTED OR RECYCLED above baseline rates.

There are **two types of Plastic Credits** that allow buyers to make specific investments into infrastructure relevant to their targets and goals:



#### **WASTE COLLECTION CREDITS**

(WCCS) are based on the volume of plastic waste collected and appropriately managed above what would have happened in the absence of a Plastic Program project.



#### **WASTE RECYCLING CREDITS**

(WRCS) are based on the volume of plastic waste recycled above what would have happened in the absence of a Plastic Program project.

Plastic Credits complement upstream plastic reduction initiatives needed to support the transition to a circular economy. A company's integrated plastic waste management strategy could include the following steps:

## 1

## **MEASURE**

**Quantify** the plastic used across the value chain and assess how much ends up in nature.

This is the foundation of plastic stewardship.

## 2

## 2 REDUCE (UPSTREAM)

Reduce or eliminate unnecessary plastic.
Redesign for reuse and recycling.
Increase recycled content.

## MANAGE (DOWNSTREAM)

**Finance** plastic waste collection and recycling infrastructure to increase the likelihood that plastic remaining in the value chain will be managed appropriately.



## **ENGAGE**

**Communicate** about waste management efforts and share best practices.



## VIEW PLASTIC CREDITS AND PROJECTS

registered with Verra's Plastic Program at registry.verra.org



#### **SCAN TO LEARN MORE**

about Verra's Plastic Program or go to <u>verra.org/programs/plastic-waste-</u> reduction-standard