

CORRECTIONS & CLARIFICATIONS

CORRECTIONS AND CLARIFICATIONS TO VM0048, REDUCING EMISSIONS FROM DEFORESTATION AND FOREST DEGRADATION

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This document provides corrections and clarifications applicable to VM0048, Reducing Emissions from Deforestation and Forest Degradation, v1.0. Such corrections and clarifications are effective on their issuance date. Project proponents and validation/verification bodies (VVBs) shall apply and interpret VM0048, v1.0 consistent with the corrections and clarifications set out in this document.

These updates will be incorporated into the next issued version of the methodology.

Correction/ Clarification	Description
Clarification 1	The definition of forest has been updated, as noted in the Clarification 1 section below.

1 CLARIFICATION 1

Clarification:

In Section 3.1, the definition of forest has been updated to read as:

"Forest. In addition to the definition set out in the *VCS Program Definitions* and the requirements of the *VCS Methodology Requirements*, for this methodology, 'forest' must include woody vegetation with a canopy cover of at least 10 percent, as used in the relevant country's international reporting to the UNFCCC."

Background:

The definition of forest was updated to align with the Integrity Council for the Voluntary Carbon Market's (ICVCM) Core Carbon Principles Assessment Framework.