



Plastic Waste
Reduction Standard

VERRA'S PLASTIC PROGRAM: FACILITATING DOWNSTREAM INVESTMENT FOR A GLOBAL PLASTIC TREATY

Finance and Measure the Impact of Plastic Waste Collection and Recycling Projects

The Intergovernmental Negotiating Committee (INC) is developing a legally binding instrument (Global Plastic Treaty) that addresses plastic pollution across the full life cycle of plastic. This means implementing upstream actions like reduction, reuse, and redesign strategies, as well as downstream activities that improve local waste management infrastructure and capacities. Verra's Plastic Waste Reduction Program (Plastic Program) can address the downstream plastic waste challenge, which is one of the Global Plastic Treaty's many priorities.

Verra's Plastic Program encompasses Plastic Credits issued by Verra, the Plastic Standard, and its supporting methodologies, along with independent audits and the Verra Registry.



HOW CAN PLASTIC CREDITS AND THE PLASTIC STANDARD BE INTEGRATED INTO THE GLOBAL PLASTIC TREATY?

1

Plastic Credits can be included in national plans as a finance mechanism to **drive private sector investment to activities that scale up plastic waste collection, remediation and recycling of local plastic waste** either directly, or through integration with EPR schemes.

2

Plastic Credits offer a **way for multilateral funds to invest in verifiable activities** that establish or scale waste management infrastructure.

3

The Plastic Standard and its supporting methodologies can be used as a **framework for monitoring and verifying the impacts of plastic waste management activities** by governments, the private sector, and multilateral funds.

Verra's Plastic Program can help meet several proposed core obligations of the Global Plastic Treaty. Here's how:




PROPOSED CORE OBLIGATIONS OF THE GLOBAL PLASTIC TREATY	VERRA'S PLASTIC PROGRAM
 <p>Strengthen waste management</p>	<ul style="list-style-type: none"> → Provides a verifiable mechanism for investing in plastic waste management infrastructure → Offers an established framework for measuring the impact of EPR schemes → Controls the transboundary movement of plastic waste through requirements built into the Plastic Standard → Promotes the development of new plastic waste recycling projects that can increase the availability of recycled feedstock
 <p>Address existing plastic pollution</p>	<ul style="list-style-type: none"> → Creates a financial incentive for the remediation of legacy plastic pollution in the marine environment, Least Developed Countries (LDCs), and Small Island Developing States (SIDS)
 <p>Facilitate a just transition to a circular economy that includes the informal sector</p>	<ul style="list-style-type: none"> → Requires continued consultation with relevant and vulnerable stakeholders → Integrates social safeguard requirements that provide living wages and safer working conditions for those involved in the project and discourage income displacement



Photo credit: VeryNile River Cleaning Project, Project 4017



Photo credit: Agents of Change: Orchestrating the Recycling Value Chain Project, Project



Photo credit: Project Hara Kal, Project 3744

Verra sets the world's leading standards for climate action and sustainable development. Our programs mobilize finance for projects to scale the impact of their activities.



Visit Verra's website (www.verra.org) via the QR code or contact PlasticStandard@verra.org to learn more.