

Verra Program Fee Schedule

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ABOUT VERRA

Verra sets the world's leading standards for climate action and sustainable development. We build standards for activities as diverse as reducing deforestation, improving agricultural practices, addressing plastic waste, and achieving gender equality. We manage programs to certify that these activities achieve measurable high-integrity outcomes. We work with governments, businesses, and civil society to advance the use of these standards, including through the development of markets. Everything we do is in service of increasingly ambitious climate and sustainable development goals, and an accelerated transition to a sustainable future.

Verra's certification programs include the <u>Verified Carbon Standard (VCS) Program</u> and its <u>Jurisdictional</u> <u>and Nested REDD+ (JNR) framework</u>, the <u>Climate, Community & Biodiversity Standards (CCBS)</u> <u>Program</u>, the <u>Sustainable Development Verified Impact Standard (SD VISta) Program</u>, and the <u>Plastic Waste Reduction Program</u>.

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1 INTRODUCTION

This document sets out the fees that apply under the Climate, Community & Biodiversity Standards (CCBS) Program, Plastic Waste Reduction Program (Plastic Program), the Sustainable Development Verified Impact Standard (SD VISta) Program, and the Verified Carbon Standard (VCS) Program. It also sets out further information in respect of such fees. This document is updated periodically and readers shall ensure that they are using the most recent version of the document. Note that the fee schedule is subject to annual inflation adjustments at the discretion of Verra.

Payments made in relation to this fee schedule may be subject to review by Verra. All annual fees listed are flat fees and will not be prorated for requests made part-way through a year.

2 FEE SCHEDULE

2.1 Registry Account Fees

Registry account fees are payable by the account holder. A single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., VCS and CCBS). It is not necessary to open separate accounts for each Verra program.

Fee	Rate
Account opening fee	USD 750 for each account opened with the Verra Registry, payable in full at account approval
Annual account maintenance fee	USD 750 for each account, payable in full at account approval and subsequently on the anniversary date of account approval each year
Account reactivation fee	USD 2000 for each account

2.2 Project-Specific Fees

All project-specific fees are payable by the project proponent at the time of the request and shall be paid before Verra processes the request. Request review fees are not refundable where a project is rejected, or a project request is denied. The fee is payable for each request, including a new request made following a previously denied request, unless otherwise determined by Verra.



2.2.1 CCBS Projects

Fee	Rate
Validation review fee	USD 2500
Verification review fee	 USD 5000, comprising the following: USD 2500 verification review request fee¹ USD 2500 prepayment fee which is credited toward future CCB label fees²

2.2.2 Plastic Program Projects

Fee	Rate
Pipeline listing fee	USD 1000 for each pipeline listing request
Registration review fee	For projects applying one methodology, USD 2000 for each request For projects applying more than one methodology, USD 3000 for each request
Verification review fee	USD 1250 for each request

2.2.3 SD VISta Projects

Fee	Rate
Project listing fee	USD 2500 for each project listing request
Verification review fee	 USD 5000, comprising the following: USD 2500 verification review request fee¹ USD 2500 prepayment fee which is credited toward future asset/label issuance²

¹ The fee is payable for each verification review request, including a new request made following a denied request.

² The project does not have to pay the prepayment fee again if they submit a new verification review request following a denied request. This fee is credited against future label or issuance fees, so the project pays no fees for the first USD 2500-worth of labels or issuances.



2.2.4 VCS Projects

Fee	Rate
Pipeline listing fee	USD 1500 for each pipeline listing request
Registration review fee	USD 3750 for each project registration request
Project activity data allocation fee for projects using VMD0055 ³	USD 10 000 per request plus USD 0.25 per hectare included in a submitted KML amounting to a maximum total cost ⁴ of USD 150 000 per project, payable at the time of the request. Changes to project areas already allocated incur a USD 500 fee per request plus USD 0.25 per previously unallocated hectare (with a maximum 20% change in total area). Jurisdictional scale data is available on request. Contact registry@verra.org for fee details.
Verification review fee	 USD 5000 for each verification review request, comprising the following: USD 2500 verification review request fee⁵ USD 2500 prepayment fee which is credited against future issuances⁶
Requantification review fee	USD 10 000 per request

2.3 Unit Issuance Levies

All unit issuance levies are payable by the project proponent at the time of issuance request.

Levy	Rate
Plastic Credit issuance levy	USD 7 per Plastic Credit

³ The project activity data allocation fee applies only to projects using VCS Module VMD0055 Estimation of Emission Reductions from Avoiding Unplanned Deforestation; for context, please refer to the most recent version of that document.

⁴ Total cost includes the per-request fee and per-hectare fee.

⁵ The fee is payable for each verification review request, including a new request made following a denied request.

⁶ The project does not have to pay the prepayment fee again if they submit a new verification review request following a denied request. This fee is credited against future issuance fees, so the project pays no fees for the first USD 2500-worth of VCUs issued.



SD VISta asset issuance levy	USD 0.50 per asset issued
Verified Carbon Unit (VCU) issuance levy ⁷	USD 0.23 per claimed t CO₂e of reductions or removals ⁸

2.4 Label Fees

All label fees are payable by the project proponent at the time of the request.

Fee	Rate
ABACUS label fee	USD 0.07 per VCU labeled
Article 6 label fee	USD 0.05 per VCU labeled
CCB label fee	USD 0.07 per VCU labeled
GHG emission reduction label and carbon dioxide removal label fees ⁹	USD 0.07 per VCU labeled
SD VISta label fee	USD 0.07 per VCU labeled

2.5 Retirement, Transfer, and Cancellation Fees

Retirement, transfer, and cancellation fees are payable by the account holder initiating the transaction and will be invoiced monthly based on the total transactions initiated by the account holder. Invoices are payable within 30 calendar days.

⁷ Includes conversion of greenhouse gas (GHG) credits from approved GHG programs.

 $^{^8}$ The total VCU issuance levy is calculated based on the quantity of claimed reductions and removals in a verification review request (net of buffer credits) and this total is then allocated proportionally to each VCU ultimately issued for that verification period. For example, if a project claimed 100 000 t CO₂e of reductions and removals in a verification review request, the total value of the VCU issuance levy for that period is 100 000 × USD 0.23 = USD 23 000. If the project was only approved to issue 50 000 VCUs due to review findings, then the per-VCU issuance levy for that period would be USD 23 000/50 000 VCUs = USD 0.46 per VCU, payable at each issuance request. The number of VCUs issued must not exceed the claimed reductions and removals. If a project's verification review request is approved with no findings that affect the quantity of claimed reductions and removals, the levy for that period would be USD 0.23 per VCU, payable at each issuance request.

⁹ This fee only applies where labels are requested for VCUs from a project using a methodology with both mitigation outcome types. In such cases, all VCUs from a vintage must be labeled with either a "GHG emission reduction" or "carbon dioxide removal" label. Projects with 100% reductions or 100% removals do not pay this fee.



Fee	Rate
VCU transfer fee	USD 0.02 per VCU
VCU retirement fee	USD 0.02 per VCU
VCU cancellation fee ¹⁰	USD 0.02 per VCU
Plastic Credit retirement fee	USD 0.50 per Plastic Credit
Plastic Credit cancellation fee ¹¹	USD 0.50 per Plastic Credit

2.6 Methodology Review Fees

Methodology review fees are payable at the time of request by the stakeholder submitting the methodology development or revision request and are not refundable where a request is rejected.

Fee	Rate
Plastic Program	USD 2000 methodology concept note application fee USD 13 000 processing fee where Verra accepts the methodology element into the approval process
	 For modules, tools, and minor methodology revisions: USD 1500 methodology concept note application fee USD 6000 processing fee where Verra accepts the methodology element into the approval process

 $^{^{10}}$ This fee does not apply to "VCU reconciliation," "Compensation for a reversal event," or "Compensating as a result of a quality control or other internal review" cancellation reasons.

 $^{^{\}rm 11}$ This fee does not apply to the "Cancellation for compensation" cancellation reason.



Fee	Rate
SD VISta Program	For new methodologies and substantive methodology revisions:
	USD 2000 methodology concept note application fee (non-refundable)
	USD 5000 processing fee where Verra accepts the methodology element into the approval process
	For modules, tools, and minor methodology revisions:
	USD 500 application fee (non-refundable)
	USD 2000 processing fee where Verra accepts the minor methodology revision into the approval process
VCS Program	For new methodologies and major methodology revisions:
	USD 2000 review fee due upon initial submission of the concept note (Step 2 in the Methodology Development and Review Process)
	 USD 13 000 review fee due upon initial submission of the draft methodology (Step 3 in the Methodology Development and Review Process)
	For new or major revisions of modules and tools:
	USD 1500 review fee due upon initial submission of the concept note (Step 2 in the Methodology Development and Review Process)
	USD 6000 review fee due upon initial submission of the draft module or tool (Step 3 in the Methodology Development and Review Process)
	For minor methodology, module, or tool revisions:
	USD 6000 review fee due upon initial submission of the draft revision (Step 3 of the Methodology Development and Review Process)



2.7 Validation/Verification Body Fees

Validation/verification body fees are payable by the validation/verification body.

Fee	Rate		
Validation/verification body annual fee	# of programs	USD/year	
	1 program	USD 5000	
	2 programs	USD 7250	
	3 or more programs	USD 9000	
	Payable in full at approval and subsequently in January each year. Additional programs approved throughout the year will be billed and payable upon approval. 12		
Validation/verification body reinstatement assessment fee	USD 10 000 payable upon application for reinstatement by a validation/verification body that has been suspended or inactivated		

¹² Where a validation/verification body that is already approved becomes approved for an additional program, only the incremental annual fee is due at the time of approval.



3 METHODOLOGY COMPENSATION REBATE PAYMENTS

3.1 Methodology Compensation Rebates

Fee	Rate		
VCS methodology compensation rebate	For cumulative VCU issuances from the applicable methodology from 1 January 2023 to 31 December 2025 $^{\rm 13}$		
	# of VCUs issued	USD/VCU	
	1-1 000 000	USD 0.02	
	1 000 001-2 000 000	USD 0.018	
	2 000 001-4 000 000	USD 0.016	
	4 000 001-6 000 000	USD 0.012	
	6 000 001-8 000 000	USD 0.008	
	8 000 001-10 000 000	USD 0.004	
	10 000 000-60 000 000	USD 0.002	

 $^{^{13}}$ For example, where the total volume of VCUs issued by projects using the applicable methodology totals 5.2 million VCUs, with one project issuing 4.7 million VCUs within the calendar year and a different project issuing 500 000 VCUs within the calendar year, the total methodology compensation rebate would be: (USD 0.02 × 1 million) + (USD 0.018 × 1 million) + (USD 0.016 × 2 million) + (USD 0.012 × 1.2 million) = USD 84 400.



Plastic Program methodology compensation rebate	For cumulative Plastic Credit issuances from each project applying the applicable methodology, capped at USD 100 000	
	# of Plastic Credits issued	USD/Plastic Credit
	1-100	USD 0.15
	101-500	USD 0.45
	501-1 000	USD 0.75
	1 001-2 500	USD 1.05
	2 501-5 000	USD 1.50
	5 001-10 000	USD 1.05
	10 000-100 000	USD 0.75
	100 001 and above	USD 0.45
SD VISta methodology compensation rebate	USD 0.05 per SD VISta asset issued applying the applicable methodology, capped at USD 100 000	

3.2 Payment Terms

Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such report, the methodology developer may submit an invoice to Verra to receive payment of the compensation rebate. Methodology developers shall, at a minimum, submit an invoice to Verra for the last report of the calendar year to receive payment accrued for the year.



DOCUMENT HISTORY AND EFFECTIVE DATES

Version	Date	Comment
v1.0	16 Oct 2024	Initial version released. This document replaces CCB Program Fee Schedule, v3.6, Plastic Program Fee Schedule, v1.3, SD VISta Program Fee Schedule, v1.3, and VCS Program Fee Schedule, v4.5.
		 The following fees have not changed and remain in effect: CCBS validation review and label fees SD VISta project listing and asset issuance fees Methodology review fees Validation/verification body fees VCS project activity data allocation fee
		The following fee updates are in effect as of the date of publication: • VCS requantification review fee
		 The following fee updates are effective 1 December 2024: VCU transfer, retirement, and cancellation fees SD VISta label fee VCS Program review fees (pipeline listing, registration, verification) ABACUS and GHG emission reduction and carbon dioxide removal label fees
		 The following fee updates are effective 1 January 2025: VCU issuance levy, except: For projects that requested verification approval prior to the date of publication, the updated fee amount for VCUs from that verification period takes effect 30 days after Verra approves the verification request. For projects in Least Developed Countries (see https://www.un.org/ohrlls/content/list-ldcs), the updated fee amount takes effect 1 July 2025. Registry account fees (account opening, maintenance, and reactivation) Plastic Credit issuance levy Plastic Program review fees (pipeline listing, registration, verification) Plastic Credit retirement fees Article 6 label fee Plastic Program and SD Vista Program methodology compensation rebate caps
		The following fee updates are effective 1 February 2025: CCBS verification review fee SD VISta verification review fee
		 The following fees are no longer in effect, as of the date of publication: VCS Program gap analysis fee Plastic Program retroactive label fee SD VISta project design evaluation fee



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