THE VCS PROJECT LIFECYCLE*

1 Onboarding

- AH, AR, and/or PP selects a methodology (if no suitable methodology is available, contact Verra for alternative steps).
- Prospective AH requests a Verra Registry account.
- Verra conducts Know Your Customer (KYC) check.
- AH pays account opening fee. $
- Verra grants account holder access to the Verra Registry.
- AH requests a Verra Project Hub account.
- Verra grants Account Holder access to the Verra Project Hub.

2 Pipeline Listing

- AH, AR, and/or PP select a VVB.
  Note: For projects at an earlier stage, the AH and/or the PP may optionally request pipeline listing (under development) before the project advances to the under validation stage.
- AH, AR, and/or PP complete the appropriate documents for a pipeline listing (under validation) request.
  Note: If the selected methodology is not digitalized, submit the appropriate documents to the Verra Registry.
- AH, AR, and/or PP request pipeline listing (under validation).
- AH, AR, and/or PP pay the pipeline listing (under validation) request fee. $
- Verra conducts a completeness check.
  - Findings → Verra sends the findings to the PP and AR. → PP and/or AR respond to the findings. → Verra approves the pipeline listing.
  - No Findings → Verra approves the pipeline listing.
- Verra opens the project's 30-day public comment period.
- After 30 days, Verra sends any comments received to the VVB, PP, and AR.

3 Registration

- AR and/or PP address any comments received during the public comment period.
- AH, AR, and/or PP + VVB complete the appropriate documents for a registration request.
  Note: If the selected methodology is not digitalized, submit the appropriate documents to the Verra Registry.
- AH, AR, or PP request registration.
  Note: AHs, ARs or PPs can opt to submit a request for registration and verification approval at the same time, rather than separately.
- AH, AR, or PP pay the registration request fee. $
- Verra conducts a completeness check and sends findings, if any, to the PP and AR.
- Verra conducts a registration review.
  - Findings → Verra sends the project review report (PRR) to the VVB with the PP and AR in copy. → VVB responds to the findings. → Verra approves the registration request.
  - No Findings → Verra approves the registration request.

4 Verification

- AR and/or PP monitor GHG emission reductions and/or removals during a defined period.
- AH, AR, and/or PP + VVB complete the appropriate documents for a verification request.
  Note: If the selected methodology is not digitalized, the AH, AR, and/or the PP submit the appropriate documents to the Verra Registry.
- AH, AR, or PP request verification.
  Note: AHs, ARs or PPs can opt to submit a request for registration and verification approval at the same time, rather than separately.
- AH, AR, or PP pay the verification request fee. $
- Verra conducts a completeness check and sends findings, if any, to the PP and AR.
- Verra conducts a verification review.
  - Findings → Verra sends the project review report (PRR) to the VVB with the PP and AR in copy. → VVB responds to the findings. → Verra approves the verification request.
  - No Findings → Verra approves the verification request.

5 Issuance

- AH, AR, or PP request issuance (any time after Verra has approved the verification).
- Verra reviews and approves the request.
- AH, AR, or PP pay the VCU issuance levy. $
- Verra deposits VCUs into the AH's account and generates serial numbers for the VCUs.

6 Labeling

- AR and/or PP submit the required documentation for the applicable vintage (if any).
- AH, AR, or PP requests labeling.
- AH, AR, or PP pay the required label request fees. $
- Verra labels the VCUs and adjusts serial numbers.

The Verra Registry will only allow retroactive labeling of units in an active status. Units in all other statuses, including units that are already retired, cannot be labeled retroactively.

Key

- External
- Via Email
- Via Verra Registry
- Via Verra Project Hub
- Several rounds may be required

$ Verra fee (Verra Program Fee Schedule)

AH = Account Holder**
AR = Account Representative**
PP = Project Proponent**
VVB = Validation/Verification Body
KYC = Know your customer

*For illustration purposes only. Find the complete procedure in the Registration and Issuance Process.
**AH and PP could be the same entity. AH and AR could be the same entity.