THE VCS PROJECT LIFECYCLE*

1 Onboarding

- **AH, AR, and/or PP selects a methodology (if no suitable methodology is available, contact Verra for alternative steps).**
- **Prospective AH requests a Verra Registry account.**
- **Verra conducts Know Your Customer (KYC) check.**
- **AH pays account opening fee.** $
- **Verra grants account holder access to the Verra Registry.**
- **AH requests a Verra Project Hub account.**
- **Verra grants Account Holder access to the Verra Project Hub.**

2 Pipeline Listing

- **AH, AR, and/or PP select a VVB.**
  Note: For projects at an earlier stage, the AH and/or the PP may optionally request pipeline listing (under development) before the project advances to the under validation stage.
- **AH, AR, and/or PP complete the appropriate documents for a pipeline listing (under validation) request.**
  Note: If the selected methodology is not digitalized, submit the appropriate documents to the Verra Registry.
- **AH, AR, and/or PP request pipeline listing (under validation).**
- **AH, AR, and/or PP pay the pipeline listing (under validation) request fee.** $
- **Verra conducts a completeness check.**
  - Findings → **Verra sends the findings to the PP and AR.** → **PP and/or AR respond to the findings.** → (back to completeness check)
  - No Findings → **Verra approves the pipeline listing.**
- **Verra opens the project's 30-day public comment period.**
- **After 30 days, Verra sends any comments received to the VVB, PP, and AR.**

3 Registration

- **AR and/or PP address any comments received during the public comment period.**
- **AH, AR, and/or PP + VVB complete the appropriate documents for a registration request.**
  Note: If the selected methodology is not digitalized, submit the appropriate documents to the Verra Registry.
- **AH, AR, or PP request registration.**
  Note: AHs, ARs or PPs can opt to submit a request for registration and verification approval at the same time, rather than separately.
- **AH, AR, or PP pay the registration request fee.** $
- **Verra conducts a completeness check and sends findings, if any, to the PP and AR.**
- **Verra conducts a registration review.**
  - Findings → **Verra sends the project review report (PRR) to the VVB with the PP and AR in copy.** → **VVB responds to the findings.** → (back to registration review)
  - No Findings → **Verra approves the registration request.**

4 Verification

- **AR and/or PP monitor GHG emission reductions and/or removals during a defined period.**
- **AH, AR, and/or PP + VVB complete the appropriate documents for a verification request.**
  Note: If the selected methodology is not digitalized, the AH, AR, and/or the PP submit the appropriate documents to the Verra Registry.
- **AH, AR, or PP request verification.**
  Note: AHs, ARs or PPs can opt to submit a request for registration and verification approval at the same time, rather than separately.
- **AH, AR, or PP pay the verification request fee.** $
- **Verra conducts a completeness check and sends findings, if any, to the PP and AR.**
- **Verra conducts a verification review.**
  - Findings → **Verra sends the project review report (PRR) to the VVB with the PP and AR in copy.** → **VVB responds to the findings.** → (back to verification review)
  - No Findings → **Verra approves the verification request.**

5 Issuance

- **AH, AR, or PP request issuance (any time after Verra has approved the verification).**
- **Verra reviews and approves the request.**
- **AH, AR, or PP pay the VCU issuance levy.** $
- **Verra deposits VCUs into the AH's account and generates serial numbers for the VCUs.**

6 Labeling

- **AR and/or PP submit the required documentation for the applicable vintage (if any).**
- **AH, AR, or PP requests labeling.**
- **AH, AR, or PP pay the required label request fees.** $
- **Verra labels the VCUs and adjusts serial numbers.**

The Verra Registry will only allow retroactive labeling of units in an active status. Units in all other statuses, including units that are already retired, cannot be labeled retroactively.

Key

- External
- Via Email
- Via Verra Registry
- Via Verra Project Hub
- Several rounds may be required

$ Verra fee (Verra Program Fee Schedule)

AH = Account Holder**
AR = Account Representative**
PP = Project Proponent**
VVB = Validation/Verification Body
KYC = Know your customer

*For illustration purposes only. Find the complete procedure in the Registration and Issuance Process.
**AH and PP could be the same entity. AH and AR could be the same entity.