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STAKEHOLDER UPDATE WEBINAR

April 23, 2025

AGENDA

- CEO Update

- Impact Moment

- Methodology Updates

- Project Review Timeline Update

- VVB Update

- Digitalization Update

- Q&A

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CEO UPDATE

Mandy Rambharos, CEO

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METHODOLOGY UPDATE

Sinclair Vincent, Senior Director of Program Development

VM0048 Implementation

Verra has released provisional open access activity data and allocated risk maps for four states in Brazil:

- Amazonas, Mato Grosso, Pará, Rondônia

Provisional data and maps coming soon for:

- Cambodia, Colombia, DRC, Guatemala, Kenya, Peru and further states in Brazil

Final VMD0055-compliant jurisdictional maps for first set of jurisdictions available by end of May
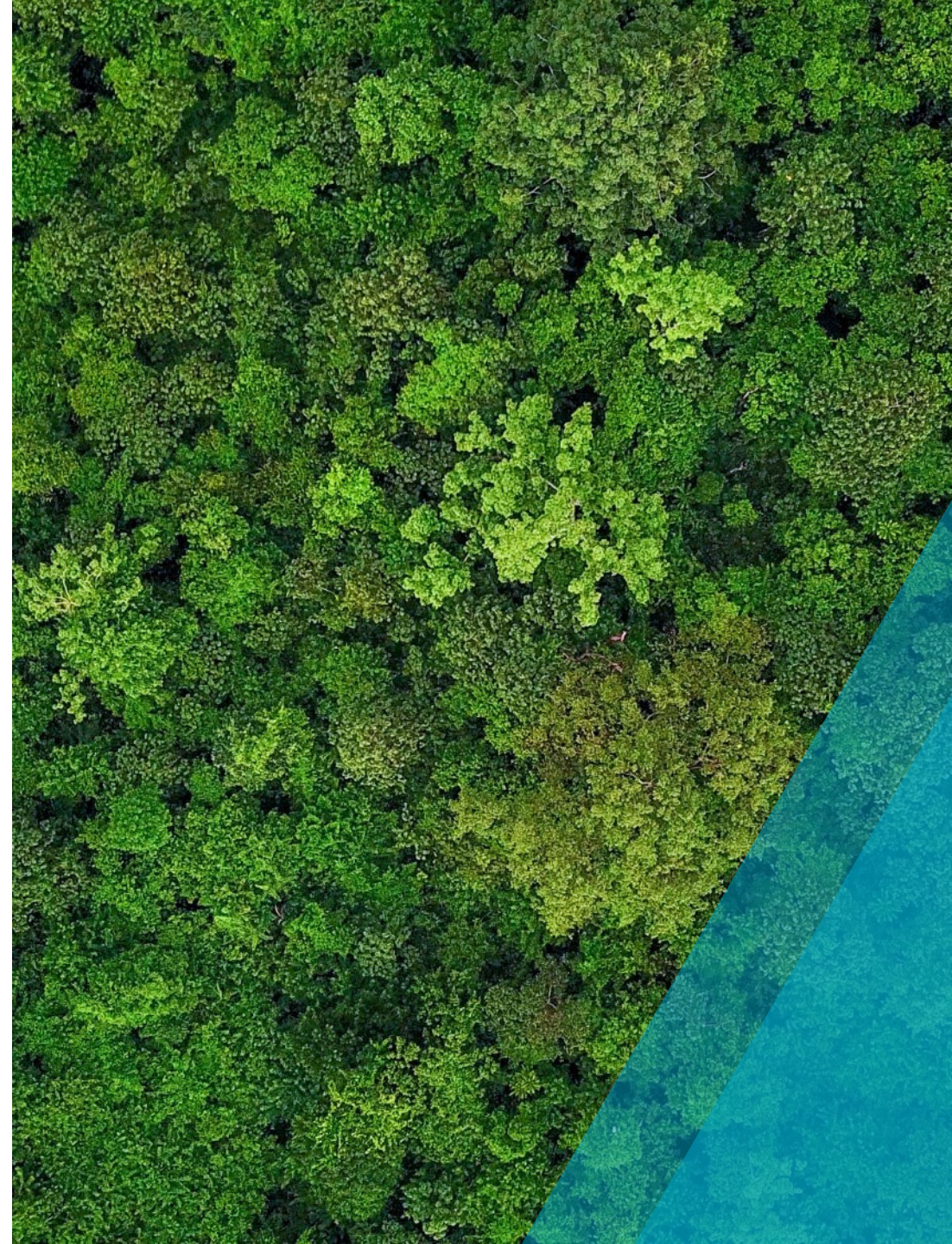
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ICVCM Approval

ICVCM approved Verra methodologies for CCP-labelling:

- VM0048 Reducing Emissions from Deforestation and Forest Degradation, v1.0 including VMD0055

- Jurisdictional and Nested REDD+ Framework v4.1

- VM0047 Afforestation, Reforestation, and Revegetation, v1.0

- VM0050 Energy Efficiency and Fuel-Switch Measures in Cookstoves, v1.0

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Latest Methodology Releases

- VM0051 Improved Management in Rice Production Systems, v1.0

- VM0049 CCS tools and module:
  - VMD0059 Emission Reductions or Removal from CO_2 Capture from Bioenergy Combustion
  - VT0012 Accounting non-VCS CO_2 in CCS Projects
  - VT0013 Differentiating Reductions and Removals in CCS Projects

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Upcoming Methodology Releases

- VM0047 Afforestation, Reforestation, and Revegetation, v1.1 (minor revision)

- VM0052 Accelerated Retirement of Coal-fired Power Plants Using a Just Transition, v1.0

- VM0045 Improved Forest Management Using Dynamic Matched Baselines from National Forest Inventories, v1.1 (minor revision)

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SD VISta Nature Framework Update

Nature Framework, v1.0 was released at the UN CBD COP16 in Oct 2024

'Digital-first' project description (PD) template released in Verra's Project Hub in April 2025
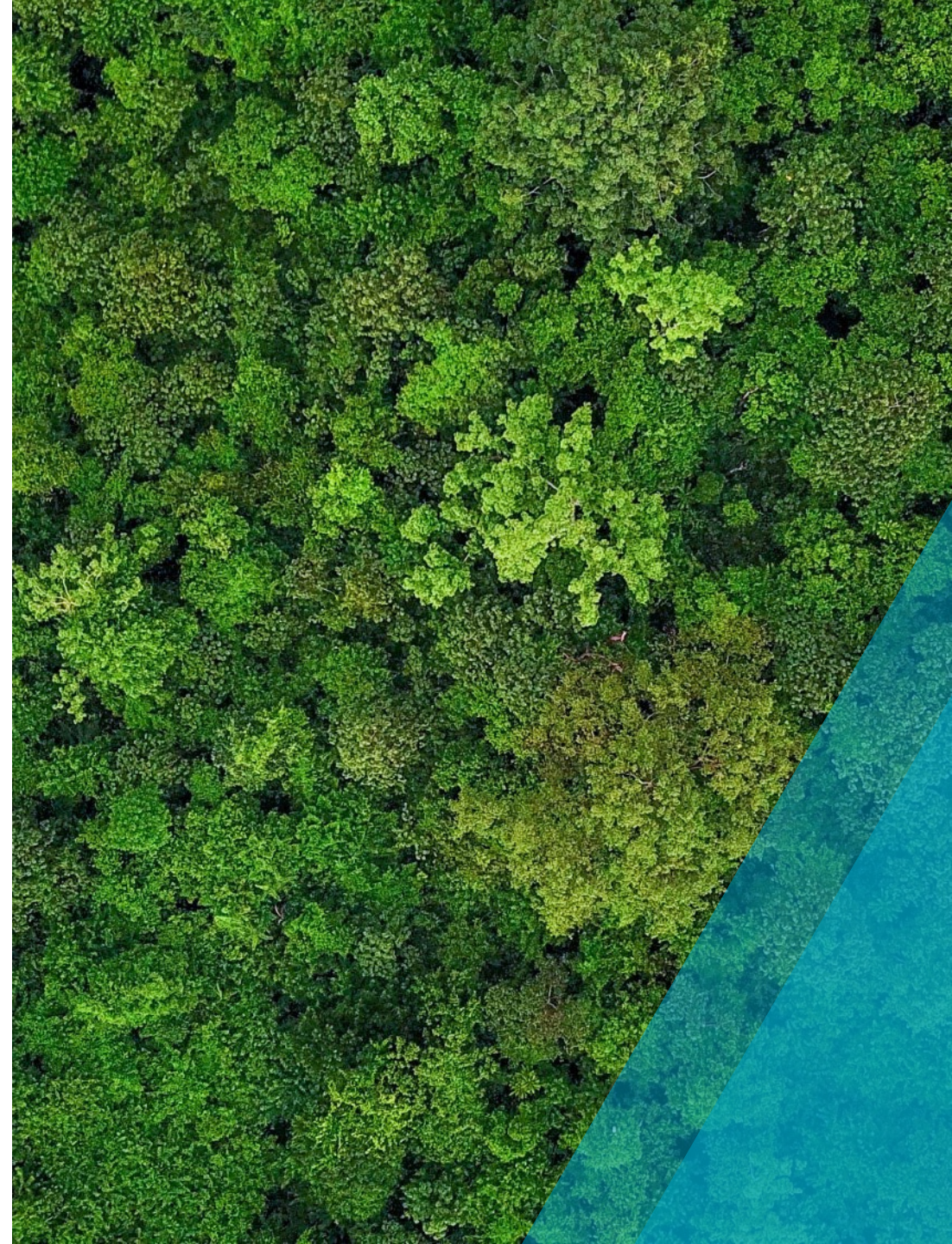
Pilot projects will start the certification process in May 2025

Technical Expert Panel (TEP) to be appointed in May 2025

Registration opens publicly in Q4 2025

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PROJECT REVIEW UPDATES

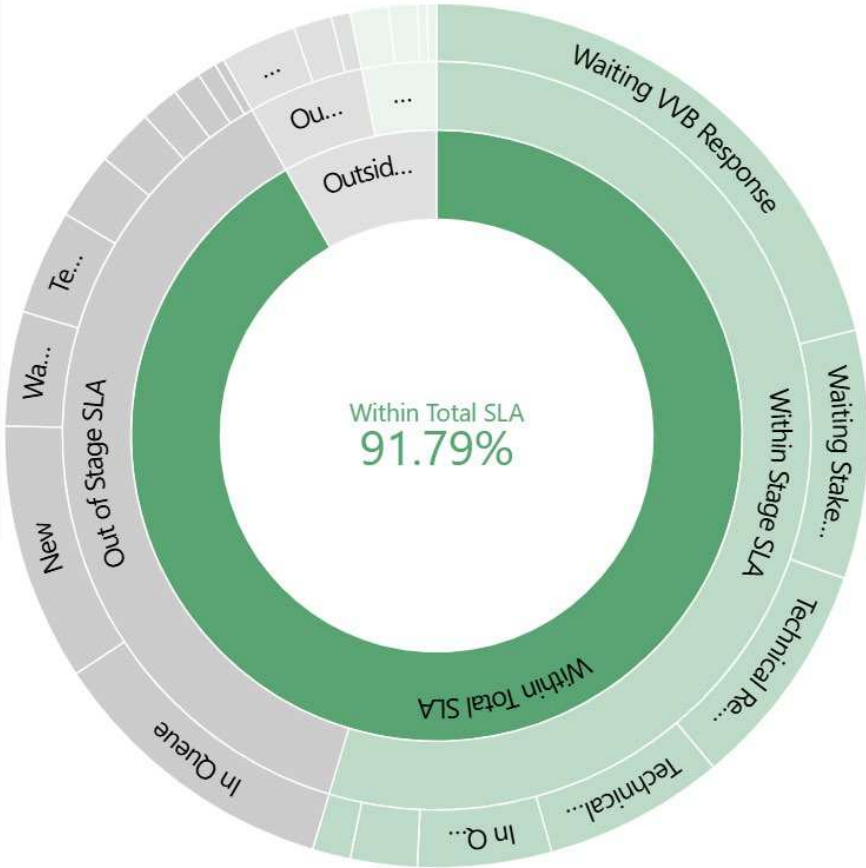Justin Wheler, Chief Program Management Officer

RESULTS TO DATE

91% of currently open cases received since 1 Nov are within the total Service Level Agreements.

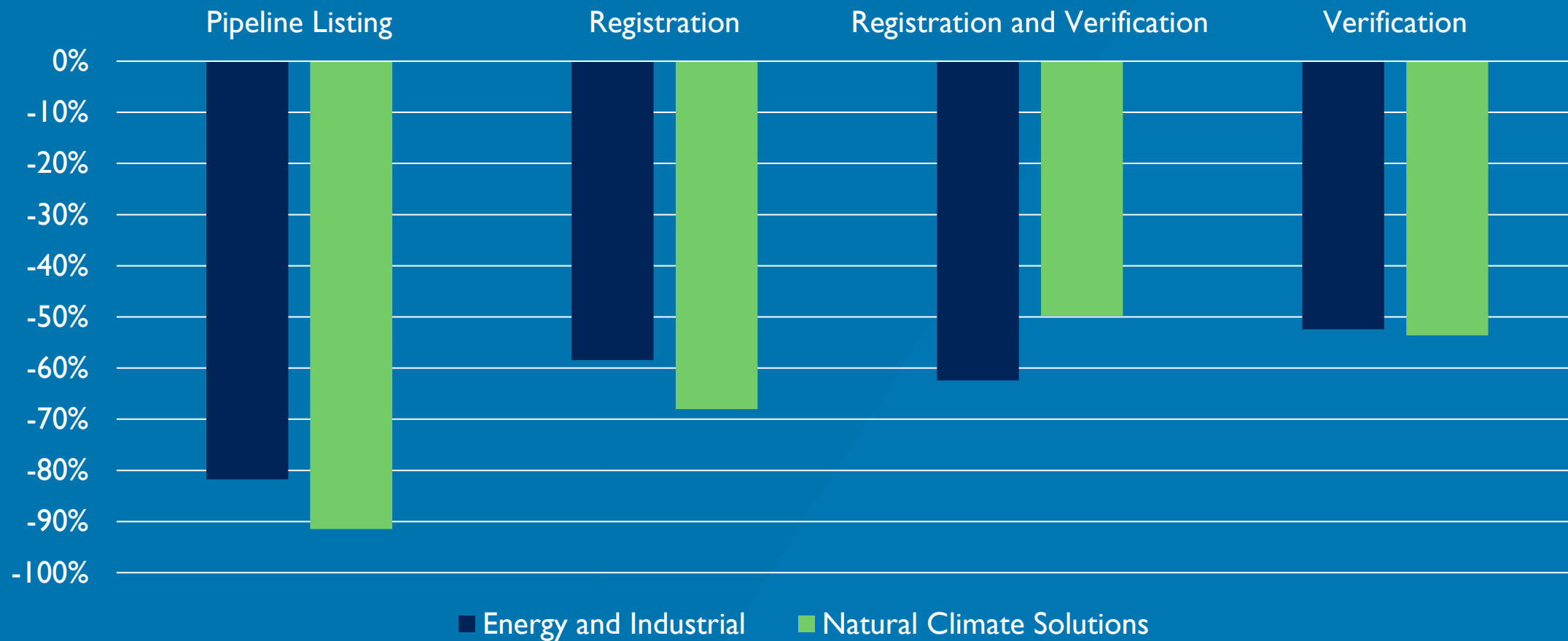90% of closed cases received since 1 Nov were closed within the total SLA

Within Total SLA
91.79%

Snapshot of 240 open RBA cases ,
21 April 2025

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REDUCED REVIEW REQUEST DURATION
(RBA vs 2024/25 non-RBA)
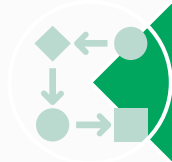
PROJECT REVIEW IMPROVEMENTS & VISION

Prioritized review for projects that are submitted via the Project Hub
- Use now: digital project descriptions, monitoring reports, NPRTs, and some methodologies

Implementing digital submission and review tools
- Use now: representations
- Coming soon: digital KYC checks and project review process

Revisiting stage SLAs
For Q2/Q3 implementation

Standardizing findings
- Collection underway

Integrating results of VVB performance management system
- VVB scores will affect project risk rating by late Q2

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VVB PERFORMANCE MANAGEMENT UPDATE

Justin Wheler, Chief Program Management Officer

VVB Performance Management Activities

2024 Scorecard Data

Verra decisions as a % of submissions

VCS Submissions

41, 4%

168, 17%

804, 79%
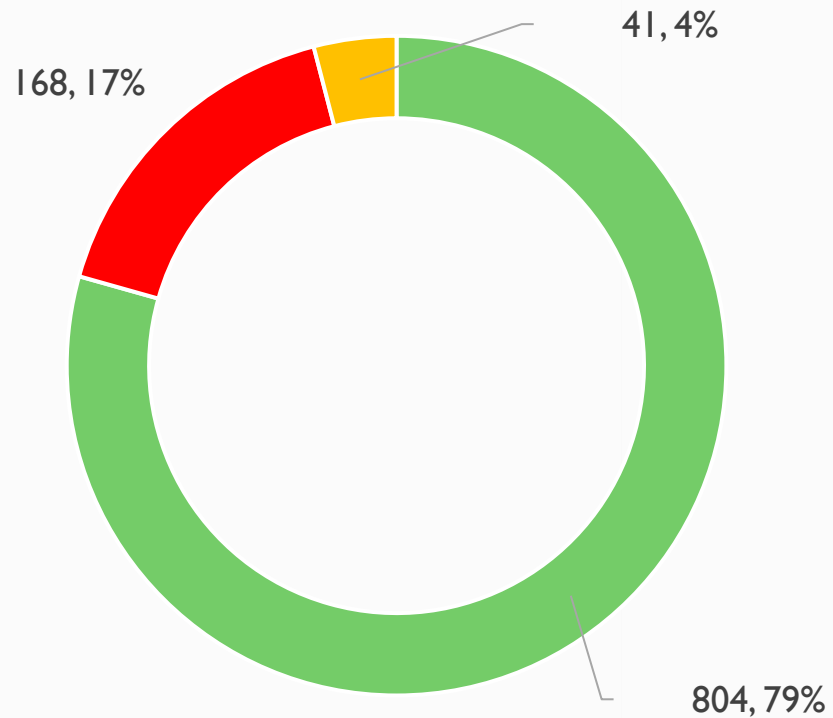
■ Approved ■ Denied ■ Withdrawn

CCB Submissions

3, 6%

14, 27%

35, 68%

■ Approved ■ Denied ■ Withdrawn

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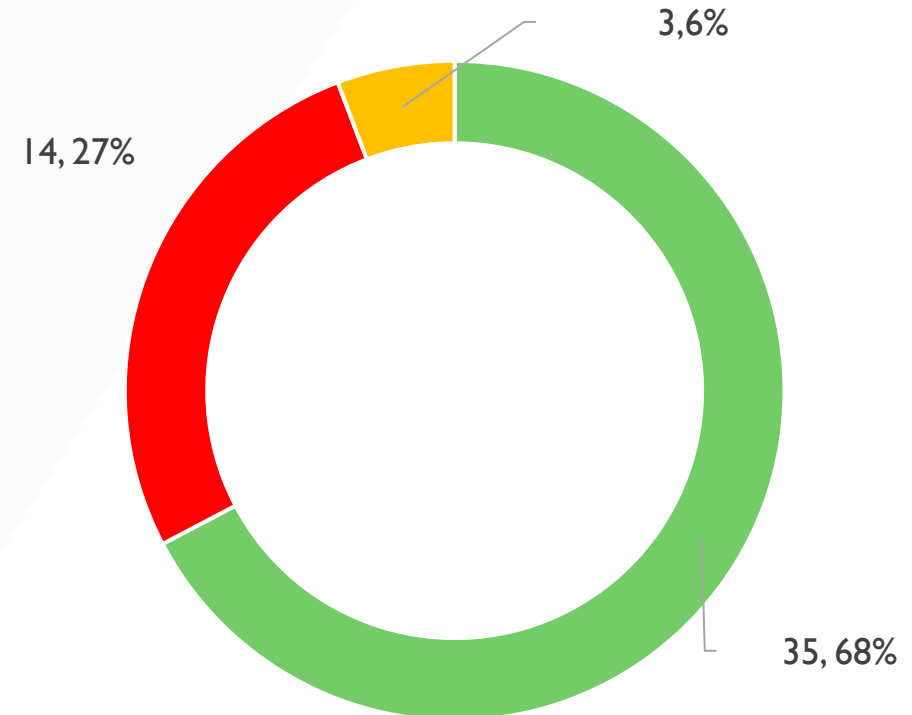
Example 3: Scorecard Information for Stakeholders
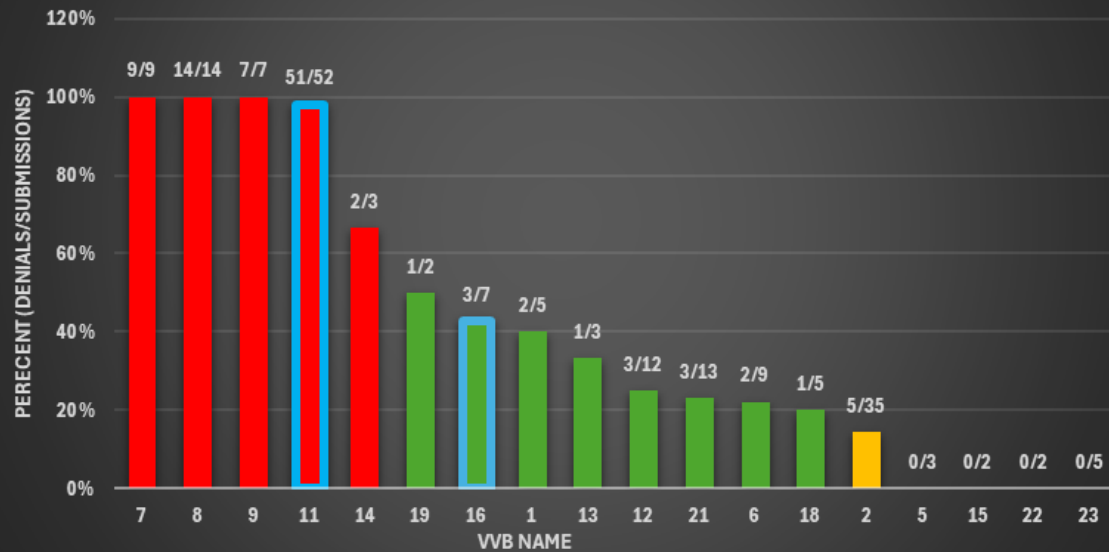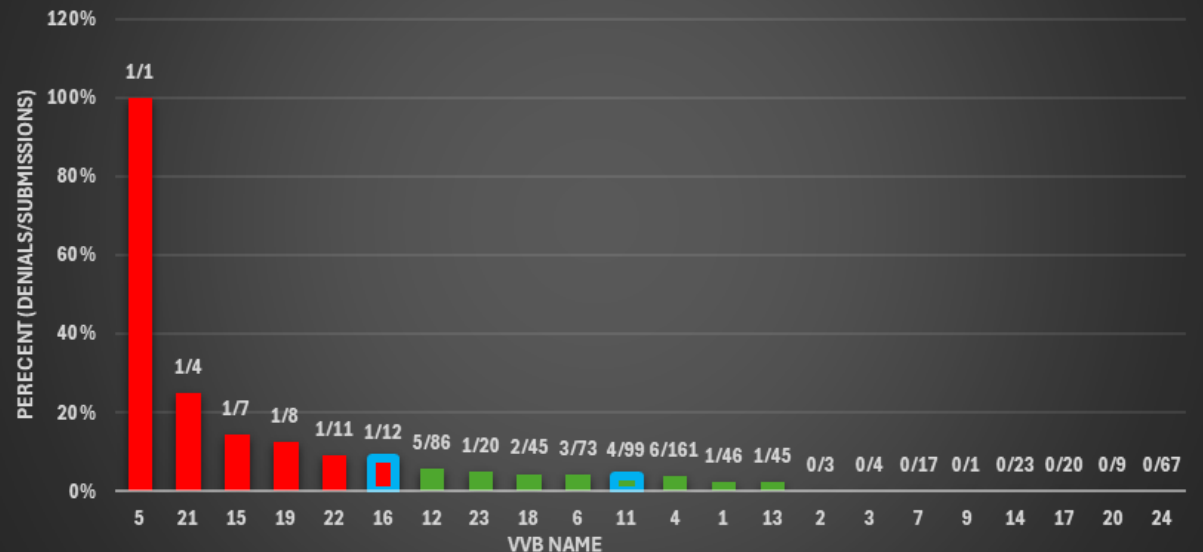
Performance Ranking (All VVBs, All Programs)

2024 VVB Performance Ranking
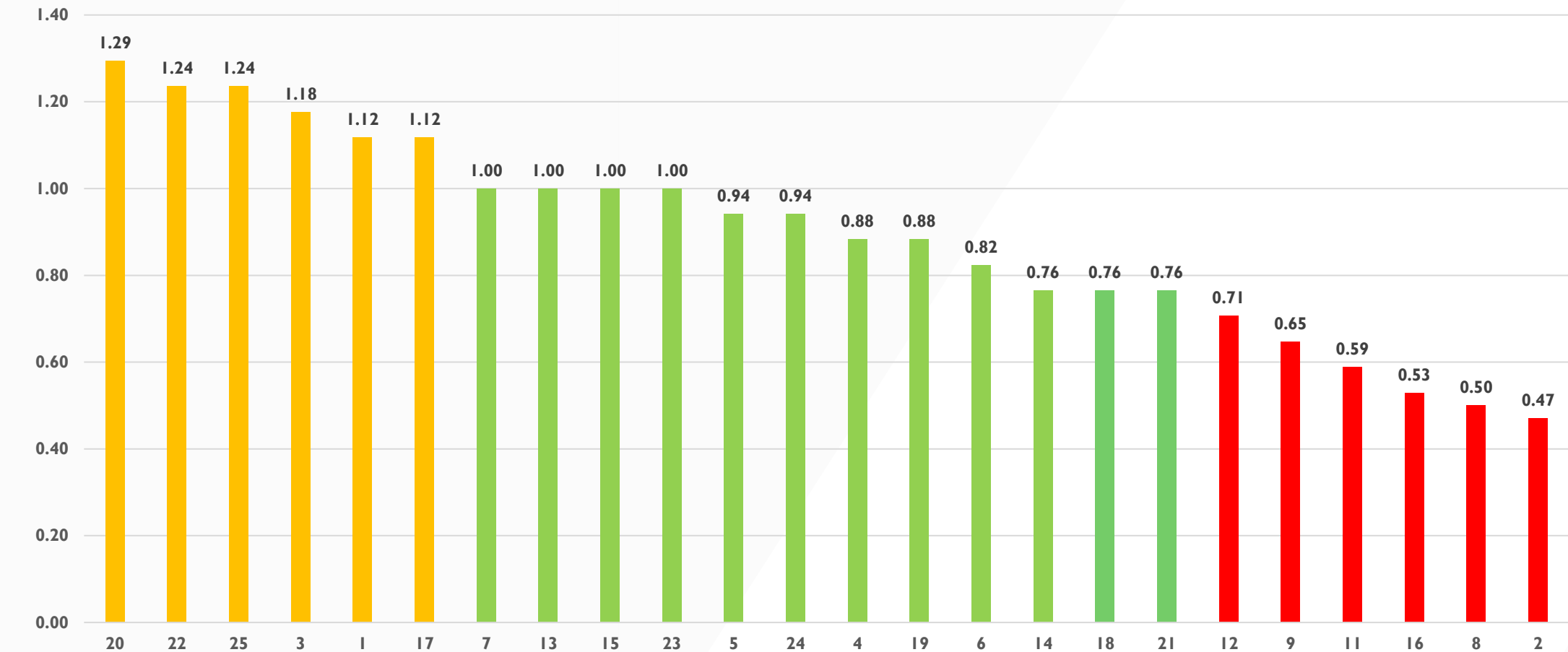
DIGITALIZATION UPDATE

Joe Dell'Orfano, Chief Technology Officer

Verra's Digital Project Submission Tool – 18 digitized

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PROJECT HUB

CREATE NEW PROJECT DESCRIPTION

VCS Methodologies	Description
VM0033 v.2.1 - Coming Soon	Tidal Wetland and Seagrass Restoration
VM0038 v1.0	Electric Vehicle Charging Systems
VM0041 v2.0	Reduction of Enteric Methane Emissions from Ruminants through Use of Feed Ingredients
VM0042 v2.1	Improved Agricultural Land Management
VM0044 v1.1	Biochar Utilization in Soil and Non-Soil Applications
VM0047 v1.0	Afforestation, Reforestation and Revegetation
VM0048 v1.0 – Coming Soon	Reducing Emissions from Deforestation and Forest Degradation
VM0050 v1.0 - New	Energy Efficiency and Fuel Switch Measures in Cookstoves
VMR0006 v1.2	Energy Efficiency and Fuel Switch Measures in Thermal Applications
SD VISta Methodologies	**Description**
SDVM001 v1.0	Time Savings from Improved Cookstoves
SDVM002 v.1.0 - New	Nature Framework

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Verra's Digital Project Submission Tool - Continued

CDM Methodologies	Description
ACM0002 v21.0	Grid-Connected Electricity Generation from Renewable Sources
ACM0002 v22.0	Grid-Connected Electricity Generation from Renewable Sources
ACM0003 v9.0 - New	Partial Substitution of Fossil Fuels in Cement or Quicklime Manufacture
AM0009 v7.0 - Coming Soon	Recovery and Utilization of Gas from Oil Fields that would otherwise be Flared or Vented
AMS-I.C v22.0 - New	Thermal Energy Production with or without Electricity
AMS-I.D. v18.0	Grid-Connected Renewable Electricity Generation
AMS-III.BM v2.0	Lightweight Two and Three Wheeled Personal Transportation
AMS-III.D v21.0 - New	Methane Recovery in Animal Manure Management Systems
Plastic Waste Methodologies	Description
PWRM0001 v1.1	Plastic Waste Collection Methodology
PWRM0002 v1.1	Plastic Waste Recycling Methodology

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Verra's Digital Project Submission Tool – Training Aids

Digitized Project Representations and Requantification Forms

Digital submissions facilitate transparency and enable an efficient review process.

VCS DEED OF REPRESENTATION

Legal document signed by a stakeholder in VCS to make certain warranties in respect to greenhouse gas emission reductions and carbon dioxide removals that a project generates.

Users may now complete these deeds of representation and request signatures digitally through the Verra Project Hub.

REQUANTIFICATION NOTIFICATION FORM

Submitting the VCS Requantification Notification Form, v1.0 is the first step required in the [VCS Methodology Change and Requantification Procedure, v4.0](#) *(PDF).*

When a requantification notification form is submitted, a notification goes out to all account holders who hold active Verified Carbon Units (VCUs) from verification periods for which the project intends to requantify reductions and removals.

Users may now complete the Requantification form digitally through the Verra Project Hub.

Forms ∨

Requantification Form

VCS Representations

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Resources – We are here to help

Project Hub Access:

- To start using the tool send an email to hubsupport@verra.org

Digital Methodology Updates:

- [Methodologies - Verra](#)

Project Hub Support and Enhancement Feedback:

- Send an email to hubsupport@verra.org

Useful Links:

- [Project Hub - YouTube](#)

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Q&A