

Stakeholder Update Webinar January 24, 2024



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Presentation Outline





A New Era for Verra Recap



Commitment Updates



Q&A





Verra's 3 Immediate Priorities



Operational Excellence

Goal Statement

To invest in developing the capabilities and infrastructure needed to deliver excellence.

Program Impact & Scientific Integrity

Goal Statement

To leverage the latest science and best-practices to enhance VCS Program integrity & scale up climate action.



Accountability

Goal Statement

To acknowledge and uphold our duty to others – stakeholders, the market, people, and the planet.





Commitment Updates

Judith Simon
President and Interim CEO

Farhan Ahmed Chief Program Management Officer

Toby Janson-Smith Chief Program Dev. & Innovation Officer

Robin Rix Chief Legal, Policy, and Markets Officer



Status of Verra's Initial Commitments

Priority Area	Commitment	Status
Operational Excellence	Digitalization Initiative	
Operational Excellence	Defining SLAs	
Operational Excellence	Stakeholder Support Function	Ø
Operational Excellence	VVB Performance Monitoring Program	
Impact & Integrity	REDD Methodology Update	Ø
Impact & Integrity	VCS Program Updates – v 5.0	Ø
Impact & Integrity	Review of Existing Methodologies	Ø
Impact & Integrity	Independent Research Initiative	Ø
Accountability	Work with Governments	
Accountability	Extending Registry Services	Ø
Accountability	Plastics Work	
Accountability	Enhanced Safeguards	

**NOTE: The chart "Status" reflects our progress against promised timelines.

It DOES NOT reflect the desired end state or outcome of these commitments.



Operational Excellence Commitments

Goal Statement

To invest in developing the capabilities and infrastructure needed to deliver excellence.



Service Level Agreements (SLAs)



Digital project submission



Stakeholder support team



VVB performance monitoring program



Project Tracker



Program Impact & Scientific Integrity Commitments

Goal Statement

To leverage the latest science and best-practices to enhance VCS Program integrity and scale up climate action



REDD Updates

- VM0048 implementation
- Other methodology updates
- Upcoming strategy webinar



Methodology Updates

- Reviews and revisions
- 2024 priorities and schedule
- Development



Accountability Commitments

Goal Statement

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Work with governments:

- Chile use of VCUs
- Singapore announcement at COP
- Article 6 labels Rwanda
- US CFTC



Enhanced safeguards

- Grievance redress
- Internal processes for new reviews



