



Stakeholder Update: A New Era for Verra

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Opening Comments

Dirk Forrister
President & CEO of IETA



Introductions



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Chief Communications
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Presentation Outline



Photo by FUNDAECO / REDD Conservation Coast Project

-  Verra Listening Tour & Survey Takeaways
-  Commitments
-  Closing Q&A

Verra Listening Tour & Survey Takeaways

Hillary Navarro
Chief Communications Officer



Listening Tour Participants



Project Proponents/Developers



Buyers / Traders / Intermediaries



Sectoral / Legal / DMRV



Stakeholder Voices of Support & Encouragement

Support

'Notwithstanding anything we might say, **we are big supporters of Verra.'**

“Major market participants have studied Verra and **believe that Verra is credible.**”

“Verra is a critical player for us. You guys are ahead of many. **We don't have time for a new standard. The best thing we can see is to strengthen the existing players.**”



Encouragement

"Innovate, stay on the leading edge of the spectrum. May be rough, but the reward for the climate is huge"

"Take a leadership position and proceed in the light of uncertainty. It's the only mechanism to save the forests"

"Your methodologies are better than their (critics) reputation. Hundreds of hours with the smartest people in the world."

Listening Tour & Survey Themes



**Speed, Efficiency
& Scale**



**Transparency
& Certainty**



**Program Impact
& Scientific
Integrity**



**Responsiveness,
Service &
Reliability**



**Communications
& Engagement**

Verra's 3 Immediate Priorities

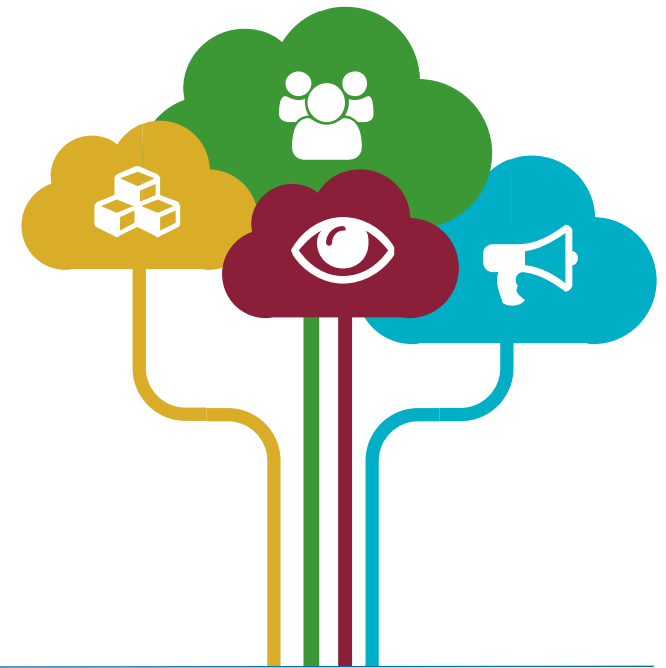
1 Operational Excellence



2 Program Impact & Scientific Integrity



3 Accountability



Priority #1 – Operational Excellence Feedback

- Speed up the registration process. Be clear and set expectation about how long the process will take.
- Be more service-oriented and respond to stakeholder queries faster and with more detail.
- Digitize, digitize, digitize. No more PDFs!

“Say clearly how long it will take each project. 2 weeks, 3 months, 6 months; we just need more certainty.”

Priority #2 – Program Impact & Scientific Integrity

- Be clear on timelines and transitions around updates to methodologies.
- Employ change management considerations in your continuous improvement processes.
- Continue to work with stakeholders and partner to push the whole industry forward.

“Be more transparent with decisions and communicate more regularly what to expect. Transparency like this will restore confidence in the market.”

Priority #3 – Accountability

- Have more consistent engagement, partnerships, and touchpoints with broad portfolio of stakeholders.
- Be more proactive in communication and courageous about standing up to criticisms. Communicate successes and impacts, including around the UN's SDGs.
- Become the carbon standard for both voluntary and compliance purposes.

“Use simple and compelling language. Be proactive and convene others in the space to support. We need to work together.”

Listening Tour Highlights

"Verra is fundamental to the ecosystem – Verra's success is the best chance" for it."

"A healthy Verra = a healthy VCM. We want to see a very healthy Verra."

"People think you are a big machine – you now have to deliver as one."

"Verra is influential in the market – you need to build strong confidence and governance."

"(It's) really important that Verra thrives and maintains a leadership role in the market."

"(The) hope for Verra is that it becomes a better version of itself."

Commitments

Sutida Rumphoei
Senior Program Officer, Natural Climate
Solutions

Takehiko Serai
Senior Manager, Financial Innovation

Andrew Howard
Senior Director, Climate, Policy and Strategy



Operational Excellence Commitments

Goal Statement

To invest in developing the capabilities and infrastructure needed to deliver excellence.



Multi-year Digitalization Initiative



SLA Targets



New Stakeholder Service Team



VVB Performance Management Program

Program Impact & Scientific Integrity Commitments

Goal Statement

To leverage the latest science and best-practices to enhance VCS Program integrity and scale up climate action



Existing Methodology Reviews



VCS Program Advisory Group



Consolidated REDD Methodology



Research Initiative

Accountability Commitments

Goal Statement

To acknowledge and uphold our duty to others – stakeholders, the market, people, and the planet.



Government Collaboration



Extension of Registry Services



Plastics Treaty



Social and Environmental Risk Tools

Closing Q&A

