

30 March 2023 v1.2



ABOUT VERRA

Verra sets the world's leading standards for climate action and sustainable development. We build standards for activities as diverse as reducing deforestation, to improving agricultural practices, to addressing plastic waste, and to achieving gender equality. We manage programs to certify that these activities achieve measurable high-integrity outcomes. And we work with governments, businesses, and civil society to advance the use of these standards, including through the development of markets. Everything we do is in service of increasingly ambitious climate and sustainable development goals – and an accelerated transition to a sustainable future.

Verra's certification programs include the <u>Verified Carbon Standard (VCS) Program</u> and its <u>Jurisdictional</u> and <u>Nested REDD+ framework (JNR)</u>, the <u>Verra California Offset Project Registry (OPR)</u>, the <u>Climate</u>, <u>Community & Biodiversity Standards (CCBS) Program the Sustainable Development Verified Impact Standard (SD VISta) Program and the Plastic Waste Reduction Program (Plastic Program)</u>. Intellectual Property Rights, Copyright and Disclaimer

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This document sets out the fees that apply under the SD VISta Program. It also sets out further reduition in respect of such fees.

This document will be updated from time to time and readers shall ensure that they are using the most current version of the document.

All annual fees listed are flat fees and will not be prorated for

All annual fees listed are flat fees and will not be prorated for requests made part way through a year.

2 FEE SCHEDULE

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Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry, payable in toll at account approval ¹
Account maintenance fee	USD 500 per year for each account, payable in full at account approval and subsequently in January of each year
Project listing fee	For each project listing request: USD 2,500
Project design evaluation ree	For each notice of initiation of a project design evaluation by an independent expert evaluator: USD 1,500
Project ex-post assessment fee	For each ex-post assessment initiation request: USD 5,000
Intent grant	The ex-post assessment fee is credited toward future SD VISta asset and/or SD VISta label issuances ² .
SD VISta asset issuance fee	USD 0.50 per asset issued
SDVSta label fee	USD 0.05 per label

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., SD VISta and VCS). It is not necessary to open separate accounts for each Verra program.

² For example, a project that had paid the USD 5,000 ex-post assessment fee would pay no fees for the first 10,000 SD VISta assets issued or the first 100,000 SD VISta labels applied.

	Methodology approval process administration fees	 USD 2,000 methodol refundable); plus USD 5,000 processin methodology element For modules, tools and min USD 500 application USD 2,000 processin 	d substantive methodology revisions: logy concept note application fee (non- ing fee where Verra accepts the it into the approval process fee (non-refundable); plus ing fee where Verra accepts the minor into the approval process
	Methodology compensation rebate	USD 0.05 per SD VISta ass	set issued applying the applicable 3 for payment terms)
	Validation/verification body annual fee	# of programs 1 programs 3 or nore programs Payable in full at approval Additional programs approand payable upon approval	USD / year USD 5,000 USD 7,250 USD 9,000 and subsequently in January each year. yed throughout the year will be billed il.3
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³ If a validation/verification body (VVB) that is already approved becomes approved for an additional program, only the incremental annual fee is due at the time of approval.

3 PAYMENT TERMS FOR METHODOLOGY COMPENSATION REBATE Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such report, the methodology developer may submit an invoice to Verra to receive payment for the methodology developers shall, at a minimum. Submit calendar year to receive Technology developers.

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APPENDIX 1 DOCUMENT HISTORY

	Version	Date	Comment
	v1.0	22 Jan 2019	Initial version released under SD VISta Version 1.
	v1.1	6 Apr 2020	Added the account opening fee (effective on issue date)
	v1.2	30 March 2023	 Main updates (all effective on 1 May 2023). 1) Introduced account maintenance fee Section 2). 2) Revised label fee (Section 2). 3) Introduced validation verification body annual fees (Section 2).
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Climate, Community & Biodiversity Standards

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