



# SD VISTa Overview Webinar

October 25, 2023



# Speakers



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# Housekeeping

## General Questions

Submit questions through the Q&A function on the right-hand side of the Zoom window

## Recording

The recording will be sent out via email to all attendees and posted on the Verra website and YouTube channel, along with answers to any overflow questions

# Agenda



Photo by FUNDAECO / REDD Conservation Coast Project

- Introduction to SD VISta
- SD VISta Outputs
- Standard Requirements
- Third-Party Assessment
- Q&A

# Introduction

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**Verified Carbon  
Standard**



**Jurisdictional  
& Nested REDD+**



**Climate, Community  
& Biodiversity Standards**



**Sustainable Development  
Verified Impact Standard**



**Plastic Waste  
Reduction Standard**

# What is the SD VISTa Program?

- Accounting for contributions to the United Nations' SDGs
- Drives finance to projects that advance the SDGs
- Flexible framework for developing methodologies across a range of activities





# Impact



117 listed projects  
30.9 millions of SD VISta-labeled  
VCUs issued



17 Sustainable Development Goals



Projects in 38 countries,  
spanning four continents



Mai Ndombe REDD+ Project  
Photo Credit: Jeremy Freund



# Why SD V1StA?

## For Project Developers

- Is a flexible standard that can certify a range of sustainable development benefits
- Increases stakeholder trust
- Enables large-scale investment

## For Buyers, Donors, and Investors

- Provides labeled credits or assets that verifiable measure and track sustainable development benefits
- Safeguards against accusations of greenwashing

# SD VISTa Outputs

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# SD VISTa Outputs

## Claims

A statement about a project's unique sustainable development benefit.

## Labels

A marker affixed to a tradable social or environmental unit, such as Verified Carbon Units (VCUs) or Plastic Credits.

## Assets

A tradable unit that represents a project's unique sustainable development benefit and that has been quantified using an SD VISTa methodology.

# SD VISTa Claims

“During the monitoring period, the project built 15 additional improved pit latrines and hand washing stations, providing sanitation services for 165 people.”

As supported by independent assessment and publicly-available documentation.



6.2.1 Proportion of population using safely managed sanitation services, including a hand-washing facility with soap and water.

# SD VISTA Labels



**Sustainable Development  
Verified Impact Standard**



**Verified Carbon  
Standard**



# SD VISTa Assets

- An asset is a standardized, tradeable unit representing a sustainable development benefit quantified using an SD VISTa asset methodology.
- Methodologies will set eligibility criteria for the project and activities, dictate how the impacts will be monitored and accounted.
- Example: A project that distributed climate smart cookstoves uses the Time Saving Methodology



- The TSUs are issued on the Verra registry, where they can be traded to any party with a Verra Registry account.

# SD VISTa Requirements

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# SD VISTa Requirements

Overview of the key requirements projects need to comply to be certified under SD VISTa.

- Sustainable Development Benefits
- Causal Chain
- Stakeholder Consultation
- Monitoring

# Sustainable Development Benefits

Projects must demonstrate net positive impacts on one (or both) of the following categories through impacts to any of the corresponding SDGs.



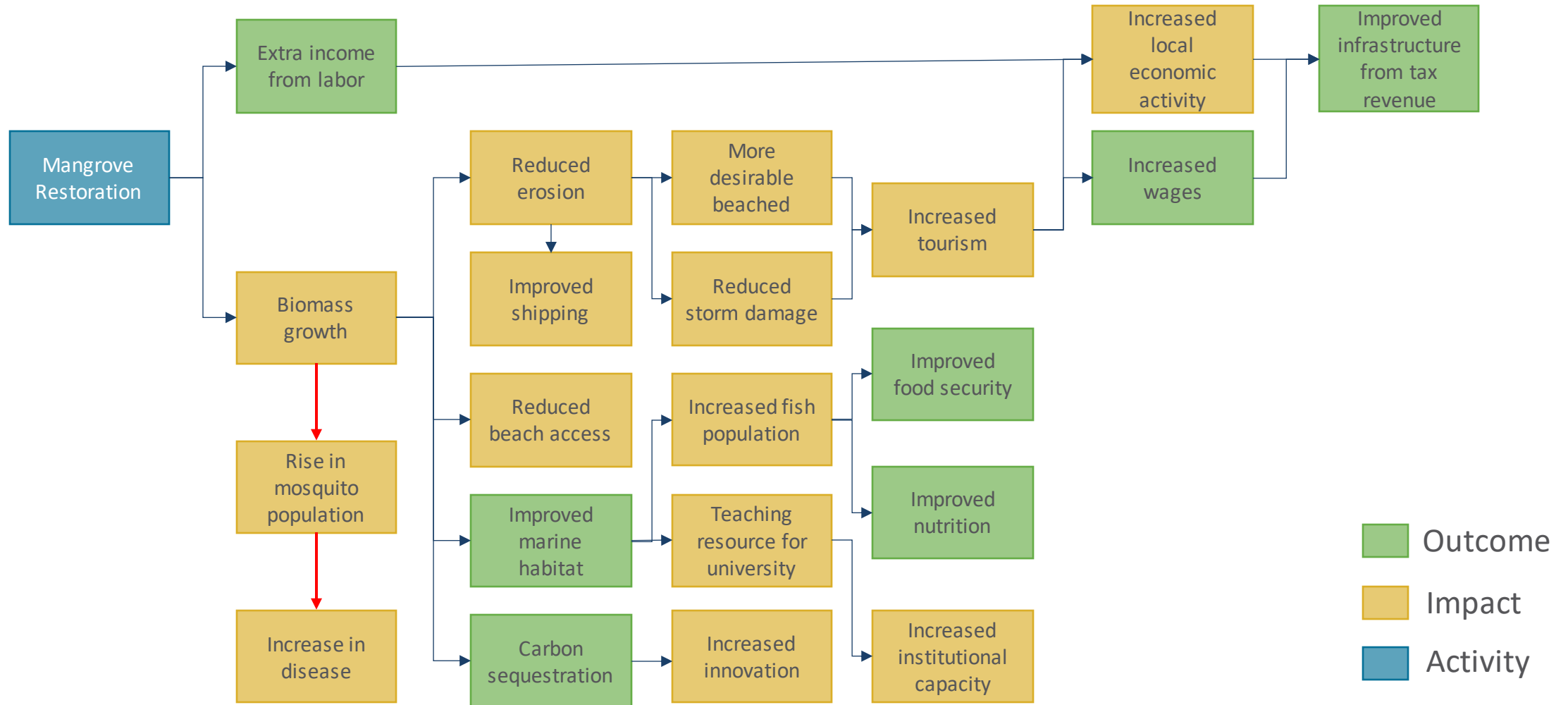
**People and their Prosperity**

<b>1</b> NO POVERTY	<b>2</b> ZERO HUNGER	<b>3</b> GOOD HEALTH AND WELL-BEING	<b>4</b> QUALITY EDUCATION	<b>5</b> GENDER EQUALITY	<b>6</b> CLEAN WATER AND SANITATION
<b>7</b> AFFORDABLE AND CLEAN ENERGY	<b>8</b> DECENT WORK AND ECONOMIC GROWTH	<b>9</b> INDUSTRY, INNOVATION AND INFRASTRUCTURE	<b>10</b> REDUCED INEQUALITIES	<b>11</b> SUSTAINABLE CITIES AND COMMUNITIES	<b>12</b> RESPONSIBLE CONSUMPTION AND PRODUCTION

**Planet**

<b>13</b> CLIMATE ACTION	<b>14</b> LIFE BELOW WATER	<b>15</b> LIFE ON LAND
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# Causal Chain



# Stakeholder Consultation

- Provide access to information about the project
- Perform consultation and continued communication
- Enable participation in decision-making and implementation
- Prevent discrimination
- Create a Feedback and Grievance Redress Procedure
- Protect worker's rights
- Demonstrate respect for rights, lands, territories, and resources, and obtain free, prior, and informed consent (FPIC) when needed

# Monitoring

- Monitoring plan to demonstrate net positive well-being impacts for all stakeholders and natural capital directly affected by the project's activities
- The monitoring plan must:
  - Be based on variables directly linked to the project's objectives for stakeholders and to predicted effects identified in the causal chain.
  - Be able to support all impacts, claims and/or assets described in the project's expected and net impacts.

# Third Party Assessment

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# SD VISTa Assessment Options

## Validation/Verification

- Conducted by a Verra-approved, accredited, independent validation/verification body

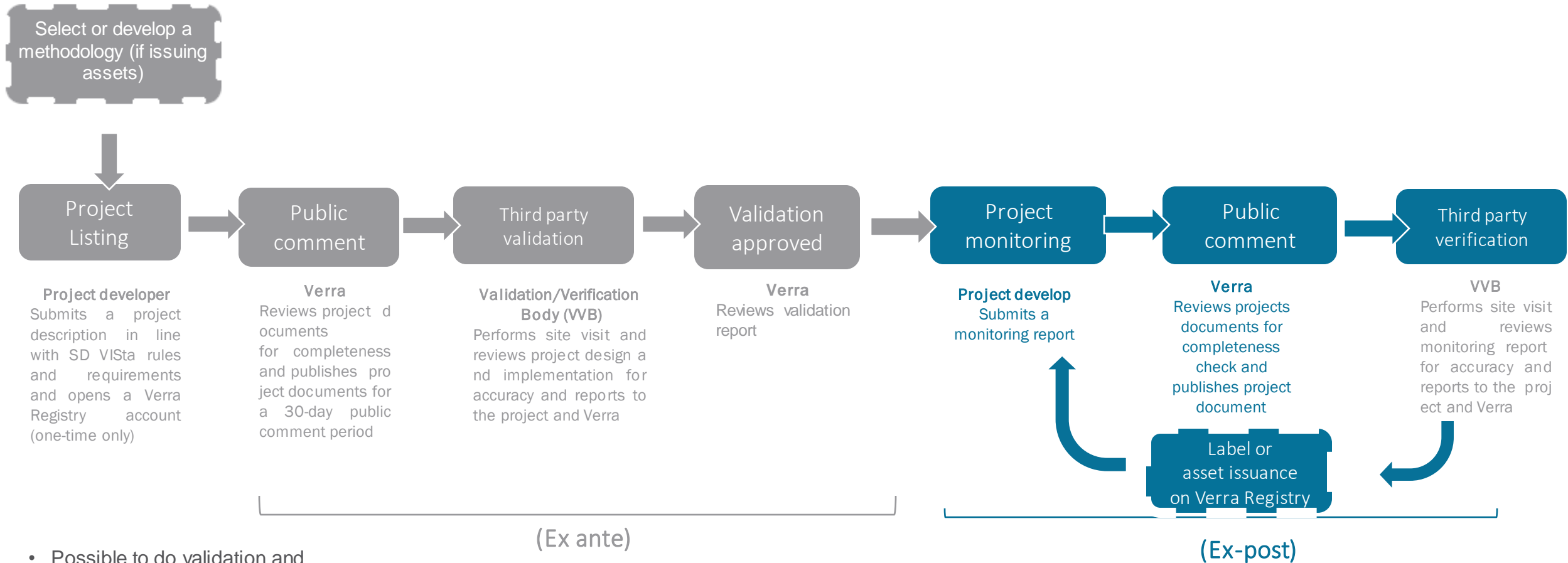
## Independent Expert Evaluation

- Conducted by a Verra-approved independent expert

Independent expert evaluation will help projects get off the ground and serve as a stepping-stone for most projects to move on to validation and verification



# Validation & Verification



- Possible to do validation and verification together.

# Case Study: Tuik Ruch Lew

## Provides, installs, and maintains energy efficient cookstoves in Lake Atitlán Basin, Guatemala



Increase yearly household income by US\$261 per year



17 water filters installed to provide clean water to 300 families



38,056.82 tons of carbon dioxide reductions



99% reduction in household air pollution for 3000 homes



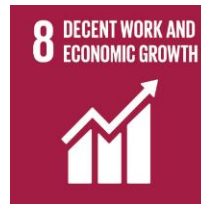
Access to improved cookstove tech for 3,000 families and the installation of 2,000 LED lightbulbs



Reduction in the amount of woody biomass burnt by 40,000 tons



7,629 days saved in women's time used to collect wood



10% of families enrolled in micro-finance and community-savings schemes

# Q & A

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Thank you

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