



**Verified Carbon
Standard**

A VERRA STANDARD

Program Fee Schedule



ABOUT VERRA

Verra sets the world's leading standards for climate action and sustainable development. We build standards for activities as diverse as reducing deforestation, to improving agricultural practices, to addressing plastic waste, and to achieving gender equality. We manage programs to certify that these activities achieve measurable high-integrity outcomes. And we work with governments, businesses, and civil society to advance the use of these standards, including through the development of markets. Everything we do is in service of increasingly ambitious climate and sustainable development goals – and an accelerated transition to a sustainable future.

Verra's certification programs include the [Verified Carbon Standard \(VCS\) Program](#) and its [Jurisdictional and Nested REDD+ \(JNR\) framework](#), the [Climate, Community & Biodiversity Standards \(CCBS\) Program](#), the [Sustainable Development Verified Impact Standard \(SD VISta\) Program](#), and the [Plastic Waste Reduction Program](#).

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1 INTRODUCTION

This document sets out the fees that apply under the VCS Program, as may be updated on a periodic basis. It also sets out further information in respect of such fees.

This document will be updated from time to time, and readers shall ensure that they are using the most current version of the document.

All annual fees listed are flat fees and will not be prorated for requests made part-way through a year.

2 FEE SCHEDULE

| Fee | Rate |
|---|---|
| Account opening fee | USD 500 for each account opened with the Verra Registry, payable in full at account approval ¹ |
| Account maintenance fee | USD 500 per year for each account, payable in full at account approval and subsequently in January of each year |
| Pipeline listing request fee | USD 1,000 for each pipeline listing request, payable at the time of the request |
| Project registration request review fee | USD 2,500 for each project registration request, payable at the time of the request ² |
| VCU issuance levy, including conversion of GHG credits from approved GHG programs | USD 0.20 per VCU, payable at the time of the issuance request |

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., VCS and CCB). It is not necessary to open separate accounts for each Verra program.

² Fees are not refundable if a project is rejected or a project request is denied. The fee is payable for each request, including a new request made in follow up to a previously denied request.

| Fee | Rate | | | | | | | | | | | | | | | | |
|---------------------------------|--|------------------|-----------|-------------|----------|---------------------|-----------|---------------------|-----------|---------------------|-----------|---------------------|-----------|----------------------|-----------|-----------------------|-----------|
| Methodology review fees | <p>For new methodologies and major methodology revisions:</p> <ul style="list-style-type: none"> • USD 2,000 review fee due upon initial submission of the concept note (Step 2 of the <i>Methodology Review and Development Process</i>); plus • USD 13,000 review fee due upon initial submission of the draft methodology (Step 3 of the <i>Methodology Review and Development Process</i>). <p>For new modules and tools or major revisions:</p> <ul style="list-style-type: none"> • USD 1,500 review fee due upon initial submission of the concept note (Step 2 of the <i>Methodology Review and Development Process</i>); plus • USD 6,000 review fee due upon initial submission of the draft module or tool (Step 3 of the <i>Methodology Review and Development Process</i>). <p>For minor methodology, module, or tool revisions:</p> <p>USD 6,000 review fee due upon initial submission of the draft revision (Step 3 of the <i>Methodology Review and Development Process</i>).</p> | | | | | | | | | | | | | | | | |
| Methodology compensation rebate | <p>For cumulative VCU issuances from the applicable methodology from 1 January 2023 to 31 December 2025³ (see Section 3 for payment terms):</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #1a3d54; color: white;"># of VCUs issued</th> <th style="background-color: #1a3d54; color: white;">USD / VCU</th> </tr> </thead> <tbody> <tr> <td>1-1,000,000</td> <td>USD 0.02</td> </tr> <tr> <td>1,000,001-2,000,000</td> <td>USD 0.018</td> </tr> <tr> <td>2,000,001-4,000,000</td> <td>USD 0.016</td> </tr> <tr> <td>4,000,001-6,000,000</td> <td>USD 0.012</td> </tr> <tr> <td>6,000,001-8,000,000</td> <td>USD 0.008</td> </tr> <tr> <td>8,000,001-10,000,000</td> <td>USD 0.004</td> </tr> <tr> <td>10,000,000-60,000,000</td> <td>USD 0.002</td> </tr> </tbody> </table> | # of VCUs issued | USD / VCU | 1-1,000,000 | USD 0.02 | 1,000,001-2,000,000 | USD 0.018 | 2,000,001-4,000,000 | USD 0.016 | 4,000,001-6,000,000 | USD 0.012 | 6,000,001-8,000,000 | USD 0.008 | 8,000,001-10,000,000 | USD 0.004 | 10,000,000-60,000,000 | USD 0.002 |
| # of VCUs issued | USD / VCU | | | | | | | | | | | | | | | | |
| 1-1,000,000 | USD 0.02 | | | | | | | | | | | | | | | | |
| 1,000,001-2,000,000 | USD 0.018 | | | | | | | | | | | | | | | | |
| 2,000,001-4,000,000 | USD 0.016 | | | | | | | | | | | | | | | | |
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| 10,000,000-60,000,000 | USD 0.002 | | | | | | | | | | | | | | | | |

³ For example, where the total volume of VCUs issued by projects using the applicable methodology totals 5.2 million VCUs, with one project issuing 4.7 million VCUs within the calendar year and a different project issuing 500,000 VCUs within the calendar year, the total methodology compensation rebate would be: $[(\$0.02 \times 1\text{m}) + (\$0.018 \times 1\text{m}) + (\$0.016 \times 2\text{m}) + (\$0.012 \times 1.2\text{m})] = \$84,400$.

| Fee | Rate | | | | | | | | |
|---|--|---------------|------------|-----------|-----------|------------|-----------|--------------------|-----------|
| Validation/verification body annual fee | <table border="1"> <thead> <tr> <th data-bbox="646 285 993 350"># of programs</th> <th data-bbox="993 285 1338 350">USD / year</th> </tr> </thead> <tbody> <tr> <td data-bbox="646 350 993 415">1 program</td> <td data-bbox="993 350 1338 415">USD 5,000</td> </tr> <tr> <td data-bbox="646 415 993 480">2 programs</td> <td data-bbox="993 415 1338 480">USD 7,250</td> </tr> <tr> <td data-bbox="646 480 993 546">3 or more programs</td> <td data-bbox="993 480 1338 546">USD 9,000</td> </tr> </tbody> </table> <p data-bbox="646 556 1390 653">Payable in full at approval and subsequently in January each year. Additional programs approved throughout the year will be billed and payable upon approval.⁴</p> | # of programs | USD / year | 1 program | USD 5,000 | 2 programs | USD 7,250 | 3 or more programs | USD 9,000 |
| # of programs | USD / year | | | | | | | | |
| 1 program | USD 5,000 | | | | | | | | |
| 2 programs | USD 7,250 | | | | | | | | |
| 3 or more programs | USD 9,000 | | | | | | | | |
| Gap analysis fee | Determined on a case-by-case basis; contact Verra | | | | | | | | |

⁴ If a validation/verification body that is already approved becomes approved for an additional program, only the incremental annual fee is due at the time of approval.

3 PAYMENT TERMS FOR METHODOLOGY COMPENSATION REBATE

Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such report, the methodology developer may submit an invoice to Verra to receive payment of the compensation rebate. Methodology developers shall, at a minimum, submit an invoice to Verra for the last report of the calendar year to receive payment accrued for the year.

APPENDIX 1: DOCUMENT HISTORY

| Version | Date | Comment |
|---------|---------------|--|
| v4.0 | 19 Sep 2019 | Initial version released under VCS Version 4. |
| v4.1 | 9 April 2020 | Main updates (all effective on issuance date): <ol style="list-style-type: none"> 1) Added the account opening fee (Section 2). 2) Extended the VCU levy sliding scale to account for smaller issuances and updated VCU levy rates (Section 2). |
| v4.2 | 21 Dec 2022 | Main updates <ol style="list-style-type: none"> 1) Adjusted language to align with revised <i>Methodology Development and Review Process</i> (effective on issuance date) 2) Updated methodology compensation rebate (effective 1 January 2023 for approved methodologies and methodology concepts accepted to proceed to the methodology drafting stage prior to this date; all other new methodologies are not eligible for a methodology compensation rebate.) |
| v4.2 | 17 Jan 2023 | Minor cross-referencing and formatting errors were corrected. |
| v4.3 | 30 March 2023 | Effective 1 May 2023: <ol style="list-style-type: none"> 1) Project registration review fee replaced the registration fee, payable at the time of registration requests 2) Pipeline listing and account maintenance fee introduced, along with payment terms 3) Validation/verification body annual fee updated 4) Retroactive label fee removed Effective 1 July 2023: <ol style="list-style-type: none"> 1) VCU issuance fee revised to a single fee per VCU, and payment terms added |



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