

Plastic Waste Reduction Program

Introduction to the second consultation

Sinclair Vincent, Sneha Balasubramanian & Hannah Robinson 16 July 2020

Verra organizational overview

- Non-profit organization founded in 2007
- Headquartered in Washington, DC; staff in US, Colombia, Peru, Chile, Canada and Spain











- Key strengths
 - Project experience (>1600 projects registered; 25 project types in over 70 countries)
 - Convening diverse range of stakeholders, developing workable frameworks → drive finance to high-performing projects/policies/actions
 - Innovation



Webinar overview

- The 3R Initiative
- The Plastic Waste Reduction Program
- Documents for consultation: Plastic Program Guide v0.1, Plastic Standard v0.2, Plastic Program Definitions v0.1
- Questions
- How to use Collaborase



3R (Reduce, Recover, Recycle) Initiative

Objective

Catalyze corporate leadership to reduce plastic waste through internal and supply chain actions and by supporting recovery and/or recycling projects to mitigate plastic waste that a company cannot address directly

Secretariat





Steering Committee



















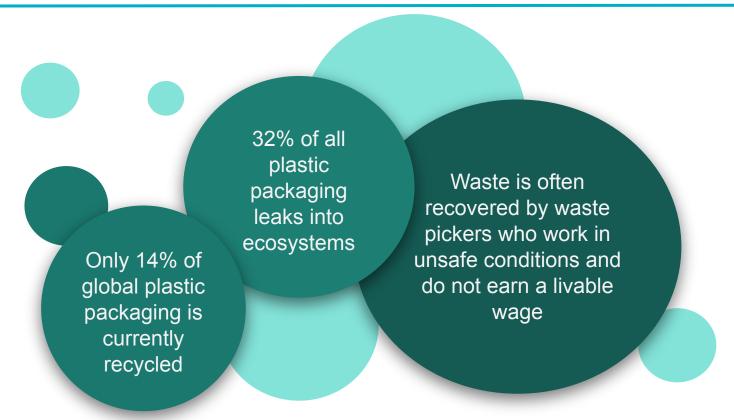




The Plastic Waste Reduction Program



Justification





Objective & benefits of the Plastic Waste Reduction Program

Support and scale-up activities that increase plastic waste recycling and/or recovery from the environment

Enables robust impact assessment and comparable and transparent reporting

Addresses social risk

Facilitates project portfolio investment decision-making and prioritization

Drives increased availability of recycled plastic feedstocks

Supports corporate plastic use and waste commitments and claims

Catalyzes investment in high-impact projects



Plastic Program value proposition

Consistent, third-party assessed accounting of plastic waste recovery and/or recycling, with social and environmental safeguards

Generate Plastic Credits for activities that exceed baseline recovery or recycling rates

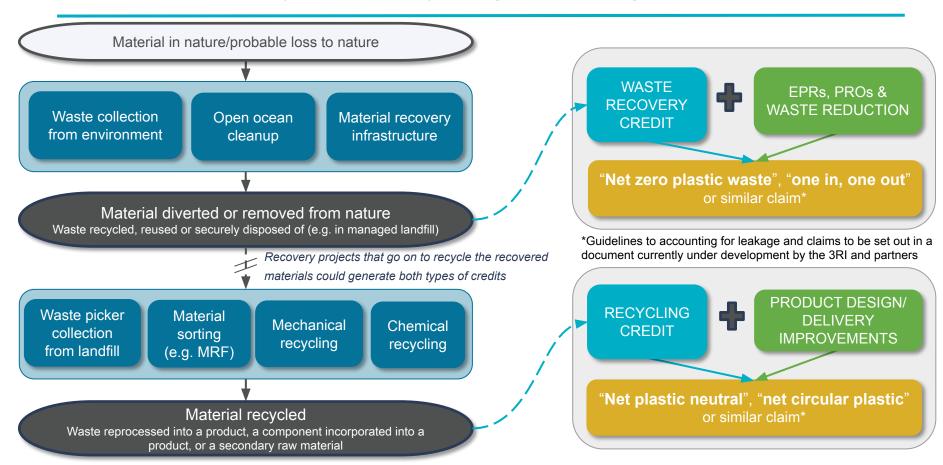
Use cases

Achieve corporate commitments: "net zero plastic waste", "net plastic neutral"

Support extended producer responsibility schemes



Waste Recovery and Recycling Crediting



The Plastic Program





Governance & development

Plastic Standard Development Committee (PSDC)

Guide development, pre-approve v1.0 of the Plastic Standard

Assessment Working Group

Support development of assessment reqs

Methodology Developer(s)

Developing initial methodologies

Plastic Standard Technical Advisors

Support specific elements of standard development on an ad hoc basis

Verra Board

Two Board members on the PSDC; approve v1.0 of Plastic Standard



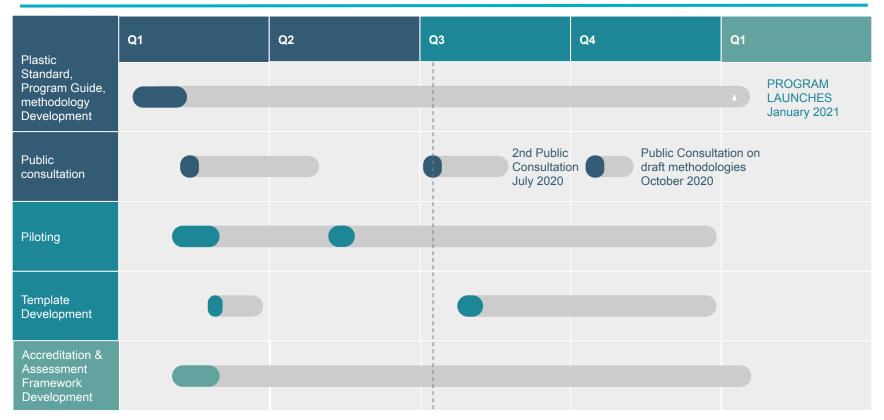
Plastic Standard Development Committee members

- João Daim, BVRio
- Shannon Bouton, McKinsey.org
- Patrick Burgi, South Pole
- Jim Cannon, Verra Board
- Lindsay Christianson, Plastic Bank
- Joi Danielson, SYSTEMIQ
- Rachel Goldstein, Mars
- Alix Grabowski, WWF
- Jennifer Howard, Conservation
 International

- Richard Helling, **Dow**
- Mark Kenber, Verra Board
- Vivien Luk, WORK
- Christie Pollet Young, SCS
- Cesar Sanches, ValGroup
- Lakmini Senadheera, Sustainable
 Future Group
- Komal Sinha, rePurpose
- Kendall Starkman, Lonely Whale



Timeline (2020-Q1 2021)





The Public Consultation



Plastic Program Guide v0.1

CONTENTS

1	INTRODUCTION3				
	1.1	Version			
	1.2	Language4			
	1.3	Definitions4			
2	OVERVIEW OF THE PLASTIC PROGRAM4				
	2.1	Program Objectives4			
	2.2	Program History5			
	2.3	Program Scope5			
	2.4	Program Documents6			
	2.5	Waste Recovery Credits and Recycling Credits8			
3	PLAS	TIC PROGRAM ACTORS8			
	3.1	Project Proponents8			
	3.2	Methodology Element Developers			
	3.3	Validation/Verification Bodies10			
	3.4	Verra Registry11			
	3.5	Plastic Credit Buyers, Sellers and Brokers12			
	3.6	Verra			

4	PRIN	CIPLES FOR PLASTIC CREDITS	13
5	PLAS	TIC PROJECT REGISTRATION AND ISSUANCE PROCESS	14
	5.1	Introduction	14
	5.2	Opening a Verra Registry Account	17
	5.3	Public Comment Periods	
	5.4	Listing Process	18
	5.5	Project Validation and Verification	
	5.6	Registration and Verification Approval Request	23
	5.7	Project Review	27
	5.8	Project Registration, Verification Approval and Initial Plastic Credit Issuance.	31
	5.9	Periodic Plastic Credit Issuance	34
	5.10	Plastic Credit Retirements	35
	5.11	Project Maintenance	36
	5.12	Quality Control of Registered Projects	38
6	METH	HODOLOGIES	40
	6.1	Approval Process for Initial Methodologies	41
	6.2	Methodology Approval Process	41
	6.3	Review of Approved Plastic Standard Methodology Elements	41
	6.4	Compensation for Methodology Developers	42
7	CON	MPLAINTS AND APPEALS PROCEDURE	42



Plastic Program Guide v0.1

- Program overview
 - Outlines the Program objectives, scope, documents and credit types
- Project registration and issuance process
 - Procedures for project listing, registration and issuing Plastic Credits under the Plastic Program



Plastic Standard v0.2

CONTENTS

1	INTR	ODUCTION	3
	1.1	Version and Update Schedule	3
	1.2	Language	4
2	PLASTIC PROGRAM SPECIFIC ISSUES		
	2.1	Scope of Plastic Program	4
	2.2	Principles	8
	2.3	Timing of Crediting	8
3	PROJECT REQUIREMENTS		9
	3.1	General Requirements	9
	3.2	Project Documentation	10
	3.3	Project Configuration	10
	3.4	Ownership	16
	3.5	Project Start Date	17
	3.6	Project Crediting Period	17
	3.7	Project Location	19
	3.8	Project Boundary	20
	3.9	Baseline Scenario	20
	3.10	Additionality	21
	3.11	Quantification of Recovered and Recycled Plastic Waste	21
	3.12	Monitoring	21
	3.13	Stakeholder Engagement	
	3.14	Safeguards	26
	3.15	Methodology Deviations	29
	3.16	Project Description Deviations	30
	3.17	Records and Information	31
4	VALI	DATION AND VERIFICATION REQUIREMENTS	32
	4.1	Introduction and General Requirements	32

Provides the requirements for developing projects and for the validation and verification process

*Tracked changes version comparing v0.1 and v0.2 available on the <u>Verra website</u>.



Plastic Standard v0.2

Scope

 Developed a table of material categories, material sub-categories and examples including the 7 plastic types (including other plastics) and composite materials

Project configuration

Included examples of eligible project configurations

Stakeholder engagement & safeguards

 Revised these sections to be more robust, and clarified the requirements to reflect different project types and scales

Validation and verification requirements

Full set of requirements included



Plastic Program Definitions v0.1

Provides definitions for terms used in the Plastic Program documents

2 DEFINITIONS

Accession representation

The deed issued by a project proponent and an acceding entity made in respect of an acceding entity joining a project as project proponent; prepared using the *Plastic Program Deed of Accession Template*

Authorized representative

An entity authorized by the project to communicate with and provide instructions to the Verra registry on its behalf, with such an authorization granted through a communications agreement signed by both/all parties and submitted to the Verra registry

Cancellation

The permanent removal of a Plastic Credit from circulation in the Verra registry for purposes other than retirement (e.g., compensating for excess Plastic Credit issuance)

Chemical recycling

The conversion to monomer or production of new raw materials by changing the chemical structure of plastic waste through cracking, gasification or depolymerization, excluding energy recovery and incineration (ISO 15270:2008(en) Plastics — Guidelines for the recovery and recycling of plastics waste)

Circular economy

An economy that is restorative and regenerative by design, where economic activity builds and rebuilds overall system health. A circular economy relies on three principles: designing out waste and pollution; keeping products and materials in use; and regenerating natural systems.¹



Questions?

Public consultation closes 23 August



Sinclair Vincent, svincent@verra.org

Sneha Balasubramanian, sbalasubramanian@verra.org

Hannah Robinson, hrobinson@verra.org

Julianne Baroody, <u>ibaroody@verra.org</u>

Verra

1 Thomas Circle NW Suite 1050 Washington, DC 20005

www.verra.org



Public consultation via Collaborase

Collaborase is an online software that supports an unlimited number of reviewers and allows reviewers to easily provide comments and navigate documents

collaborase.com/plastic-program

Plastic Waste Reduction Program Public Consultation Guide



More than 350 million tons of plastic are being used every year and just a fraction of this is being recycled. There is a clear need to scale up recovery and recycling activities and increase accountability for plastic waste reduction efforts. The 3R (Reduce, Recover, Recycle) Initiative is developing a market-based approach to transparently and sustainably increase the value of plastic waste: the Plastic Waste Reduction Program (the Plastic Program).

Using independent and transparent assessments against robust criteria, the Plastic Program will drive finance to activities that make verifiable contributions to the circular economy. Three principal documents of the Plastic Program, the Plastic Waste Reduction Standard v0.2, the Plastic Program Guide v0.1 and the Plastic Program Definitions v0.1, are available for this consultation.

The Plastic Program is managed by Verra, a member of the 3R Initiative secretariat. Its development is guided by a multi-stakeholder Plastic Standard Development Committee. The Plastic Program is expected to launch in January of 2021. If you have any questions on the Plastic Program development process, please visit the Verra website or write to SBalasubramanian@verra.org.

Consultation

Thank you for helping improve the Plastic Program by participating in this public consultation. Your feedback will help ensure that the requirements are practical for use by all types of plastic waste recovery and recycling activities and that the Program meets corporates' needs.

The public consultation runs from 15 July through 23 August 2020. After the consultation period, we will assess all comments and then post a summary of how comments have been considered in finalizing the Plastic Program. (You can see the comments from a consultation on the first draft of the *Plastic Standard* and resulting updates on the Verra website.)

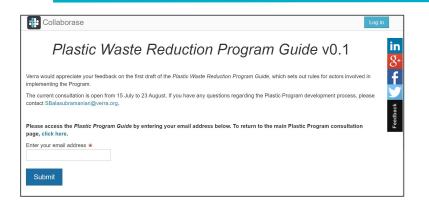
Access the consultation documents

To comment on any of the documents, click on the pages linked below.

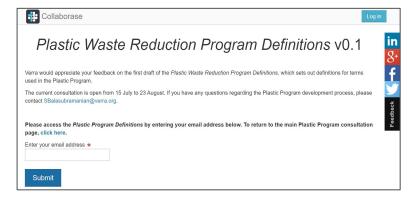
- Plastic Program Guide v0.1
- Plastic Waste Reduction Standard v0.2
- Plastic Program Definitions v0.1



Registering to view the document









Registering to view the document



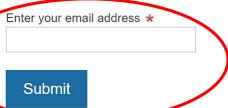
Log in

Plastic Waste Reduction Program Guide v0.1

Verra would appreciate your feedback on the first draft of the *Plastic Waste Reduction Program Guide*, which sets out rules for actors involved in implementing the Program.

The current consultation is open from 15 July to 23 August. If you have any questions regarding the Plastic Program development process, please contact SBalasubramanian@verra.org.

Please access the *Plastic Program Guide* by entering your email address below. To return to the main Plastic Program consultation page, click here.





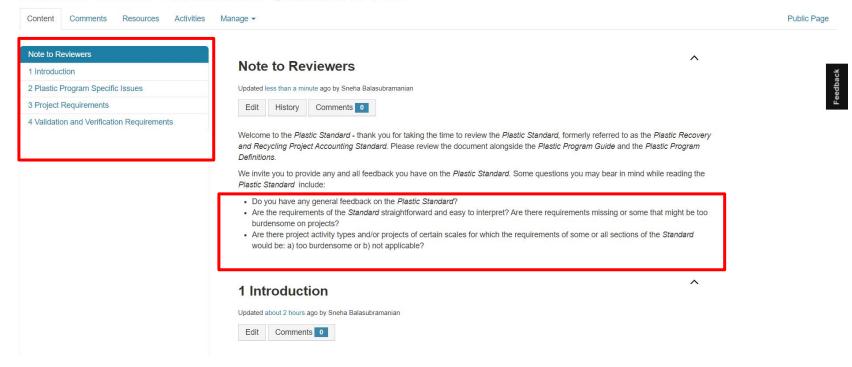






Your view in Collaborase

Plastic Waste Reduction Standard v0.2





How to comment in Collaborase

(1 of 3)



1 Introduction

Updated about 24 hours and by Speha Balasubramanian



The Plastic Waste Reduction Standard (Plastic Standard) provides a global standard for plastic waste (including packaging) recovery and recycling projects. The Plastic Standard is operationalized by the Plastic Waste Reduction Program (Plastic Program) to enable the validation of plastic recovery and recycling projects, and the verification of recovered and/or recycled plastic waste. The three principal documents of the program are the Plastic Waste Reduction Program Guide (Plastic Program Guide), the Plastic Standard and the Plastic Waste Reduction Methodology Requirements (Plastic Methodology Requirements) (to be developed). The Plastic Program Guide describes the rules and requirements governing the Plastic Program and further describes the constituent parts of the program, such as the project registration process, the Verra registry system, the methodology approval process and the accreditation requirements for validation/verification bodies. The Plastic Standard provides the requirements for developing projects, as well as the requirements for the validation, monitoring and verification of projects that recover and/or recycle plastic waste. The Plastic Methodology Requirements document provides the rules and requirements for developing new plastic recovery and recycling methodologies.

The Plastic Standard can also be used by plastic waste recovery and/or recycling projects that intend only to account for the results of their recovery and/or recycling activities and are not interested in issuing Waste Recovery Credits or Recycling Credits (Plastic Credits). Requirements pertaining to the issuance of Plastic Credits and eligibility requirements for crediting are not applicable to such projects and are noted as such. Consequently, projects using the Plastic Standard solely for accounting purposes are not eligible to issue Plastic Credits.

The Plastic Standard was developed with the support and leadership of the 3R Initiative and the technical and strategic input of the Plastic Standard Development Committee (PSDC).

Note to readers — All documents cited as "to be developed" are subsequently referred to throughout this draft as documents that are already developed to avoid edits to language in future drafts. The documents are currently under development and will be part of the Plastic Program launch in 2021.

[1] In this Plastic Standard v1, those requirements are Sections 3.5, 3.6 and 3.10.

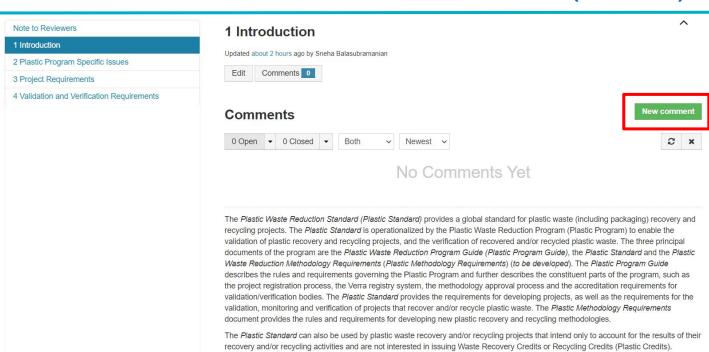


How to comment in Collaborase

Credits.

Standard Development Committee (PSDC).

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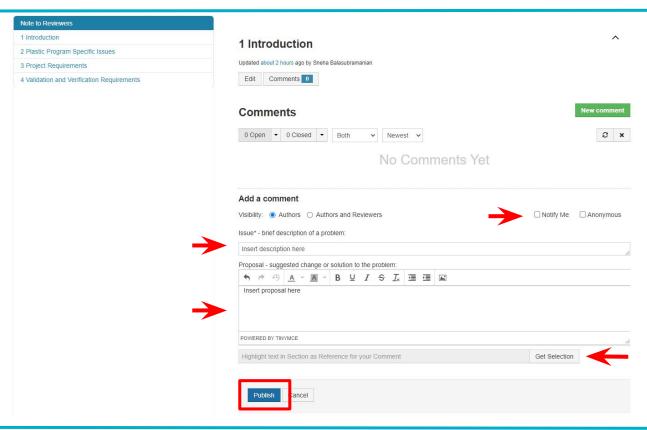
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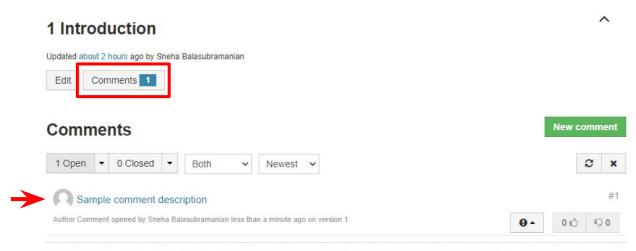
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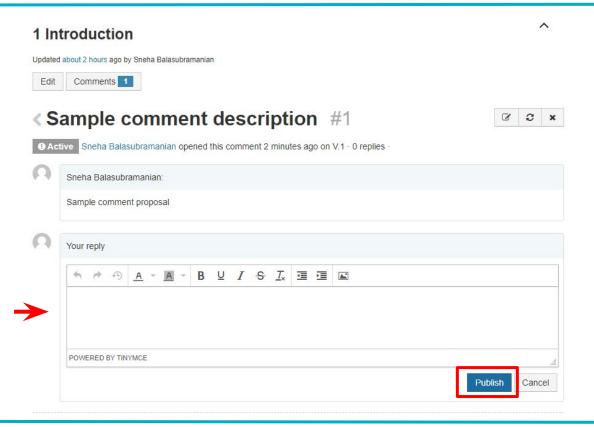
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How to reply to comments





How to vote on comments

3 results	5			2
Section	Comment	Stakeholder	Country	Ref.
0	Answers to questions opened by Bosse Rothe about 8 hours ago on version 4	Service Provider	Germany	#3
2.1	7 type of plastics is no longer useful - we need more polymers and granularity in our codes opened by Aly Khalifa 1 day ago on version 6	Service Provider	Australia	#2



Sinclair Vincent, svincent@verra.org

Sneha Balasubramanian, sbalasubramanian@verra.org

Hannah Robinson, hrobinson@verra.org

Julianne Baroody, <u>ibaroody@verra.org</u>

Verra

1 Thomas Circle NW Suite 1050 Washington, DC 20005

www.verra.org

