



Plastic Waste  
Reduction Standard

## VERRA'S PLASTIC PROGRAM: AN INNOVATIVE FINANCE MECHANISM TO MEET GLOBAL AND NATIONAL PLASTIC WASTE MANAGEMENT PRIORITIES

### Mobilizing Finance with Verra's Plastic Programs

The Intergovernmental Negotiating Committee (INC) is developing a legally binding instrument (Global Plastic Treaty) that addresses plastic pollution across the full life cycle of plastic. This means implementing upstream actions like reduction, reuse, and redesign strategies, as well as downstream activities that improve local waste management infrastructure and capacities.

Concurrently, governments across the world are also implementing measures to meet plastic waste management priorities specific to their regions, most prominently through Extended Producer Responsibility (EPR) schemes.

The effective implementation of these global and national policies hinges on the availability of adequate, predictable, accessible, and sustainable finance.

Verra's Plastic Waste Reduction Program (Plastic Program) can mobilize sustainable, large-scale investment from a range of sources needed to meet the downstream objective of the Global Plastic Treaty as well as national EPR schemes.

### Verra's Plastic Program



#### The Plastic Standard

and its supporting methodologies provide a uniform framework for measuring and monitoring project impacts and incorporate social safeguards.



#### Plastic Credits

are issued to third-party audited projects certified with Verra's *Plastic Standard*. They mobilize finance for plastic waste management projects that establish or scale up plastic waste collection and/or recycling infrastructure globally.

### HOW CAN PLASTIC CREDITS AND THE PLASTIC STANDARD BE INTEGRATED INTO THE GLOBAL PLASTIC TREATY?

1

Plastic Credits can be included in national plans as a finance mechanism to **drive private sector investment to activities that scale up the collection, remediation, and recycling of local plastic waste**, either directly or through integration with EPR schemes.





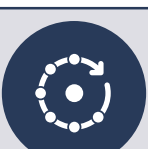
2

Plastic Credits offer a **way for multilateral funds to invest in verifiable activities** that establish or scale waste management infrastructure.

3





The Plastic Standard and its supporting methodologies can be used as a **framework for monitoring and verifying the impacts of plastic waste management activities** by governments, the private sector, and multilateral funds.

Verra's Plastic Program can help meet several possible core obligations of the Global Plastic Treaty. Here's how:

PROPOSED CORE OBLIGATION OF THE GLOBAL PLASTIC TREATY	VERRA'S PLASTIC PROGRAM
 <b>Supporting minimum recycled content targets</b>	→ Drives finance for establishing or scaling recycling infrastructure needed to generate an adequate supply of recycled feedstock
 <b>Strengthening waste management</b>	→ Provides a verifiable mechanism for investing in plastic waste management infrastructure → Controls the transboundary movement of plastic waste through requirements built into the Plastic Standard
 <b>Addressing existing pollution</b>	→ Creates a financial incentive for the remediation of legacy plastic pollution in the marine environment, Least Developed Countries (LDCs), and Small Island Developing States (SIDS)
 <b>Facilitating just transition</b>	→ Requires continued consultation with relevant and vulnerable stakeholders → Integrates social safeguard requirements that provide living wages and safer working conditions for those involved in the project and discourage income displacement
 <b>Implementing EPR schemes</b>	→ Can support national EPR schemes, or locally appropriate equivalents at various stages of development to enhance their effectiveness (see below for more details)

## HOW CAN PLASTIC CREDITS AND THE PLASTIC STANDARD SUPPORT NATIONAL PLASTIC WASTE MANAGEMENT PRIORITIES?

Verra's Plastic Program can support national EPR schemes by facilitating additional plastic waste collection, sorting, recycling, and end-of-life management, as well as by measuring the impact of these EPR schemes. Here is how Verra's Plastic Program can help achieve this:

 <b>Connecting</b> obligated entities to high-quality, verified projects	 <b>Directing</b> funding to activities and regions that need finance most urgently or are not covered under current EPR schemes	 <b>Offering</b> an established framework for measuring project impact that can reduce governments' administrative burden associated with these activities	 <b>Enabling</b> uniformity and comparability in measuring the impact of projects implemented across countries and regions
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Visit the Plastic Program webpage to learn more about Verra's Plastic Program.



Visit the Verra Registry to see all available information about projects in Verra's Plastic Program including project documentation and issued Plastic Credits.