

ERRATA TO VCS PROGRAM RULES AND REQUIREMENTS

Publication date: 14 February 2023

This document provides errata and clarifications applicable to the program document(s) referenced in the table below. Such errata & clarifications are effective on the effective date listed in the table. Project proponents and validation/verification bodies (VVBs) shall apply and interpret the Verified Carbon Standard (VCS) Program documents consistent with the errata & clarifications set out in this document.

The errata & clarifications will be incorporated into the next issued versions of the program documents.

Erratum/ Clarification	Description	Document and Section Reference	Effective Date
Errata 1	Correction regarding consequences of not submitting a loss report within two years of the loss event's discovery date	<i>Registration and Issuance Process, v4.3, Section 5.3.1(4)</i>	Effective immediately

I. **Errata 1: Correction regarding consequences of not submitting a loss report within two years of the loss event's discovery date**

Background:

A change was made in error to Section 5.3.1(4) of the *Registration and Issuance Process, v4.3*, released on 21 December 2022.

Errata: *Registration and Issuance Process, v4.3, Section 5.3.1 (4)*

Section 5.3.1(4) should read as:

“The loss event report shall be submitted to the Verra Registry within two years of the loss event's discovery date. Where a loss event report is not submitted within two years of the loss event's discovery date, the project ~~or any other VCS project registered on the Verra Registry by the same project proponent, or combination of project proponents,~~ shall no longer be eligible to issue VCUs.”