Verified Carbon Standard
A VERRA STANDARD

ERRATUM & CLARIFICATION

ERRATUM AND CLARIFICATION TO VCS REGISTRATION AND ISSUANCE PROCESS, V4.3

14 February 2023

This document provides an erratum applicable to the program document(s) referenced in the table below. The erratum is effective on the effective date listed in the table. Project proponents and validation/verification bodies (VVBs) shall apply and interpret the Verified Carbon Standard (VCS) Program documents consistent with the erratum set out in this document.

The erratum and clarification below will be incorporated into the next issued versions of the program documents.

Erratum/ Clarification	Description	Document and Section Reference	Effective Date
Erratum 1	Correction regarding consequences of not submitting a loss report within two years of the loss event's discovery date	*Registration and Issuance Process, v4.3, Section 5.3.1(4)*	Effective immediately

I. Erratum 1: Correction regarding consequences of not submitting a loss report within two years of the loss event's discovery date

Background:

A change was made in error to Section 5.3.1(4) of the *Registration and Issuance Process, v4.3,* released on 21 December 2022.

Erratum: *Registration and Issuance Process, v4.3*, Section 5.3.1 (4)

Section 5.3.1(4) should read as:

"The loss event report shall be submitted to the Verra Registry within two years of the loss event's discovery date. Where a loss event report is not submitted within two years of the loss event's discovery date, the project ~~or any other VCS project registered on the Verra Registry by the same project proponent, or combination of project proponents,~~ shall no longer be eligible to issue VCUs."