

CORRECTION TO VERSIONS 1.2–1.4 OF VM0010 METHODOLOGY FOR IMPROVED FOREST MANAGEMENT: CONVERSION FROM LOGGED TO PROTECTED FOREST

Publication date: 18 September 2025

Updated: 11 June 2026

This document provides a correction applicable to *VM0010 Methodology for Improved Forest Management: Conversion from Logged to Protected Forest, v1.2, v1.3, and v1.4*. The correction is effective on the issuance date. Project proponents and validation/verification bodies (VVBs) shall apply and interpret *VM0010, v1.2, v1.3, and v1.4* consistent with the correction set out in this document.

These updates will be incorporated into the next issued version of the methodology.

| Correction | Description | Document and Section Reference | Effective Date |
|--------------|---|---|--|
| Correction 1 | Correction to inconsistency between summary description and equations | VM0010, v1.2, v1.3, and v1.4, Section 8.1 | Effective immediately for all new verification approval requests |

Correction 1

Correction:

8.1 Baseline Emissions

[...]

The equations below calculate the total emissions across the project crediting period for each emission source. ~~Total emissions are averaged across the project crediting period to give annual emissions and are multiplied by t^* , time elapsed since the start of project activity.~~ Ex-post, the time elapsed since the start of the project activity (t^*) is updated so baseline projections are available for each proposed future verification date.

Implications for registered projects:

Project proponents that have issued VCUs using a baseline averaging approach as described in Section 8.1 of VM0010, v1.2, v1.3, or v1.4 must apply Correction 1 to calculate reductions and removals in the previous monitoring periods. Where VCUs previously issued for a project exceed the amount calculated when applying Correction 1, project proponents must replace the excess VCUs through one or a combination of the following:

- a) Immediate cancellation of VCUs issued to the project which have not been used for offsetting purposes
- b) Immediate cancellation of VCUs from subsequent issuances to the project
- c) Subject to Verra's approval, immediate cancellation of other VCUs owned or purchased by the project proponent which have not been used for offsetting purposes.

Note – Option (c) was included in the update on 10 June 2026.

Background:

There was an inconsistency between the sentence removed in Correction 1 and the outcome of the equations in VM0010, v1.2, v1.3, and v1.4. On 27 March 2013, Verra issued VM0010, v1.2 to conform to the VCS AFOLU Requirements, v3.2 that required methodologies to set out criteria and procedures to reliably establish the pattern of carbon loss in the baseline scenario. Specifically, the baseline averaging in VM0010, v1.1, Equation 11 was removed and replaced with Equations 11–15 in VM0010, v1.2, which account for a 10-year linear decay of the dead wood pool and a 20-year linear decay of the medium-term wood product pool. The sentence removed in Correction 1 referred to the outdated method of baseline averaging used in VM0010, v1.1.